

TSMUK LTD

Balance Sheet as at 31st Mar 2018

Amount in USD

	As at Mar 2018 Audited	As at Mar 2017 Audited
(I) ASSETS		
(1) Non-current assets		
(a) Investments in subsidiaries	692,802,538	692,802,538
(b) Financial assets		
(i) Other non-current investments	290,000,000	290,000,000
(ii) Trade receivables	-	-
(iii) Other financial assets	71,702,714	67,557,169
(iv) Derivative assets	-	-
	1,054,505,252	1,050,359,707
(2) Current assets		
(i) Cash and bank balances	3,590	15,169
(ii) Other financial assets	-	-
	3,590	15,169
TOTAL ASSETS	1,054,508,842	1,050,374,876
(3) Regulatory deferral debit balances	-	-
TOTAL ASSETS AND DEFERRAL ACCOUNT DEBIT BALANCES	1,054,508,842	1,050,374,876
(II) EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	157	157
(b) Other equity		
(i) Equity component of other financial instruments	(0)	198,655,173
(ii) Retained earnings	(152,698)	(139,216)
(iii) Other components of equity	(56,226,628)	(56,226,628)
(iv) Share warrants	-	-
	(56,379,169)	142,289,486
(2) Share application money pending allotment	589,310,048	589,310,048
(3) Non-current liabilities		
(a) Financial liabilities		
(i) Long term borrowings	521,550,593	318,749,875
(ii) Derivative liabilities	-	-
(g) Deferred tax liabilities		
	521,550,593	318,749,875
(4) Current liabilities		
(a) Financial liabilities		
(i) Other financial liabilities	27,370	25,467
	27,370	25,467
TOTAL EQUITY AND LIABILITIES	1,054,508,842	1,050,374,876
(5) Regulatory deferral credit balances	-	-
TOTAL EQUITY, LIABILITIES AND DEFERRAL ACCOUNT CREDIT BALANCES	1,054,508,842	1,050,374,876

TSMUK LTD

Statement of Profit & Loss for the period

	Amount in USD	
	Apr-Mar 2018 Audited	Apr-Mar 2017 Audited
I Revenue from operations	-	-
II Other Income	4,145,545	2,019,790
III Total Revenue (I + II)	4,145,545	2,019,790
IV EXPENSES		
(a) Finance costs	4,145,545	2,019,790
(b) Other expenses	13,482	6,167
Total Expenses (IV)	4,159,027	2,025,957
V Share of profit / (loss) of joint ventures and associates	-	-
(1) Share of profit / (loss) of joint ventures		
(2) Share of profit / (loss) of associates		
VI Profit/(loss) before exceptional items and tax (III - IV + V)	(13,482)	(6,167)
VII Exceptional Items	-	-
VIII Profit/(loss) before tax and net movement in regulatory deferral account balanc	(13,482)	(6,167)
IX Net movement in regulatory deferral account balances related to profit and loss		
X Profit/(loss) before tax after net movement in regulatory deferral account balanc	(13,482)	(6,167)
XI Total tax expense	-	-
XII Profit/(loss) after tax from continuing operations (X - XI)	(13,482)	(6,167)
XIII Profit/(loss) after tax from discontinued operations	-	-
XIV Profit/(loss) on disposal of discontinued operations	-	-
XV Profit/(loss) after tax from discontinued operations (XIII + XIV)	-	-
XVI Profit/(loss) for the period (XII + XV)	(13,482)	(6,167)

TSMUK LTD

Consolidated Cash Flow Statement for the period Apr-Mar 2018

	Amount in USD	
	Apr-Mar 2018	Apr-Mar 2017
	<i>Audited</i>	<i>Audited</i>
A. Cash Flow from Operating activities:		
Profit before taxes	(13,482.00)	(6,167.07)
<i>Adjustments for:</i>		
Finance costs charged to profit and loss account	(4,145,545.18)	(2,019,790.15)
Finance Income	4,145,545.18	2,019,790.15
Other non cash items		
Operating profit before working capital changes	(13,482.00)	(6,167.07)
<i>Adjustments for:</i>		
Movements in trade and other payables	1,902.69	5,838.61
Movements in deferred income		
Movements in regulatory deferral account balances		
Cash generated from operations	(11,579.31)	(328.46)
Taxes paid (excluding dividend tax)		
Net cash from operating activities	(11,579.31)	(328.46)
B. Cash Flow from Investing activities:		
Purchase of investments in subsidiaries/fellow subsidiaries		(55.35)
Net cash from investing activities	-	(55.35)
Net increase or decrease in cash or cash equivalents	(11,579.31)	(383.82)
Cash & cash equivalents as at 1st April	15,168.88	15,552.70
Effect of exchange rate on translation of foreign currency cash and cash equivalents		
Cash & cash equivalents as at 31st March	3,589.57	15,168.88