

Al Rimal Mining LLC

Consolidated Balance Sheet as at 31st Mar 2018

| | Amount in OMR | |
|--|-----------------------------|---------------------------|
| | As at Mar 2018 Unaudited | As at Mar 2017 Audited |
| (I) ASSETS | | |
| (1) Non-current assets | | |
| (a) Financial assets | | |
| (i) Other non-current investments | - | - |
| (ii) Trade receivables | - | - |
| (iii) Other financial assets | 150,000 | 150,000 |
| (iv) Derivative assets | - | - |
| | 150,000 | 150,000 |
| (2) Current assets | | |
| (a) Inventories | - | - |
| (b) Financial assets | | |
| (i) Current investments | - | - |
| (ii) Trade receivables | - | - |
| (iii) Cash and bank balances | 379,365 | 379,136 |
| (iv) Other financial assets | - | - |
| (v) Derivative assets | - | - |
| | 379,365 | 379,136 |
| TOTAL ASSETS | 529,365 | 529,136 |
| (II) EQUITY AND LIABILITIES | | |
| (1) Equity | | |
| (a) Equity Share Capital | 1,000,000 | 1,000,000 |
| (b) Other equity | | |
| (i) Equity component of other financial instruments | - | - |
| (ii) Retained earnings | (635,301) | (634,530) |
| | 364,699 | 365,470 |
| (2) Share application money pending allotment | - | - |
| (3) Non-current liabilities | | |
| (a) Financial liabilities | | |
| (i) Long term borrowings | 150,000 | 150,000 |
| (ii) Derivative liabilities | - | - |
| (iii) Trade payables | - | - |
| (iv) Other financial liabilities | - | - |
| | 150,000 | 150,000 |
| (4) Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Short term borrowings | - | - |
| (ii) Derivative liabilities | - | - |
| (iii) Trade payables | 14,666 | 13,666 |
| (iv) Other financial liabilities | - | - |
| | 14,666 | 13,666 |
| TOTAL EQUITY AND LIABILITIES | 529,365 | 529,136 |

AI Rimal Mining LLC

Consolidated Statement of Profit & Loss for the period

Amount in OMR

| | Note | Apr-Mar 2018 Audited | Apr-Mar 2017 Audited |
|--|------|-------------------------|-------------------------|
| I Revenue from operations | 22 | - | - |
| II Other Income | 23 | 228 | 228 |
| III Total Revenue (I + II) | | 228 | 228 |
| IV EXPENSES | | | |
| (a) Raw materials consumed | | | |
| (b) Other expenses | 26 | 1,000 | 1,500 |
| Total Expenses (IV) | | 1,000 | 1,500 |
| V Share of profit / (loss) of joint ventures and associates | | - | - |
| (1) Share of profit / (loss) of joint ventures | | | |
| (2) Share of profit / (loss) of associates | | | |
| VI Profit/(loss) before exceptional items and tax (III - IV + V) | | (772) | (1,272) |
| VII Exceptional Items | 27 | - | - |
| VIII Profit/(loss) before tax and net movement in regulatory deferral account balances (VI - VII) | | (772) | (1,272) |
| IX Net movement in regulatory deferral account balances related to profit and loss | | | |
| X Profit/(loss) before tax after net movement in regulatory deferral account balances (VIII + IX) | | (772) | (1,272) |
| XI Tax Expense | | | |
| Total tax expense | | - | - |
| XII Profit/(loss) after tax from continuing operations (X - XI) | | (772) | (1,272) |

AL RIMAL MINING LLC

Consolidated Cash Flow Statement for the period Apr-Mar 2018

| | Amount in OMR | |
|---|---------------|--------------|
| | Apr-Mar 2018 | Apr-Mar 2017 |
| | Audited | Audited |
| A. Cash Flow from Operating activities: | | |
| Profit before taxes | (771.85) | (1,271.99) |
| <i>Adjustments for:</i> | | |
| Finance Income | 228.15 | 228.01 |
| Inventories write-down / reversal of write-downs | | |
| Exchange (Gain)/Loss on revaluation of Loans | | |
| Other non cash items | | |
| Operating profit before working capital changes | (543.70) | (1,043.98) |
| <i>Adjustments for:</i> | | |
| Movements in trade and other payables | 1,000.00 | 1,500.00 |
| Cash generated from operations | 456.30 | 456.02 |
| Taxes paid (excluding dividend tax) | | |
| Net cash from operating activities | 456.30 | 456.02 |
| B. Cash Flow from Investing activities: | | |
| Interest received from external investments / agencies (Bank etc.) | (228.15) | (228.01) |
| Net cash from investing activities | (228.15) | (228.01) |
| C. Cash Flow from Financing activities: | | |
| Net increase or decrease in cash or cash equivalents | 228.15 | 228.01 |
| Cash & cash equivalents as at 1st April | 379,136.38 | 378,908.37 |
| Effect of exchange rate on translation of foreign currency cash and cash equivalents | | |
| Cash & cash equivalents as at 31st March | 379,364.53 | 379,136.38 |