

Amount in USD

	Note	As at Mar 2015 Audited	As at Mar 2014 Audited
(I) EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	01	1	1
(b) Reserves and surplus	02	4,814,765	4,672,416
(c) Money received against share warrants			
		4,814,766	4,672,417
(2) Share application money pending allotment			
(3) Hybrid Perpetual Securities			
(4) Minority Interest			
(a) Equity Share Capital		-	-
(b) Other Equity		-	-
(5) Non-current liabilities			
(a) Long-term borrowings	03	449,847,879	449,847,879
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities	05	-	-
(d) Long-term provisions	04	-	-
		449,847,879	449,847,879
(6) Current liabilities			
(a) Short-term borrowings	03	-	-
(b) Trade payables	05	23,685	27,137
(c) Other current liabilities	05	1,905,035	3,485,559
(d) Short-term provisions	04	(1,219,410)	1,319,762
		709,310	4,832,458
TOTAL EQUITY AND LIABILITIES		455,371,955	459,352,754
(II) ASSETS			
(1) Non-current assets			
(a) Goodwill on consolidation		-	-
Cost			
Less: Accumulated Impairment			
(b) Fixed assets			
(i) Tangible assets	06	-	-
(ii) Capital work-in-progress		-	-
Cost			
Less: Accumulated Impairment			
(iii) Other Intangible assets	07	-	-
(iv) Intangible assets under development		-	-
Cost			
Less: Accumulated Impairment			
(c) Non-current investments	08	-	-
(d) Deferred tax assets (net)		-	-
(e) Long-term loans and advances	09	449,847,879	409,847,879
(d) Other non-current assets	10	-	-
		449,847,879	409,847,879
(2) Current assets			
(a) Current investments	08	-	-
(b) Inventories	11	-	-
(c) Trade receivables	10	-	-
(d) Cash and bank balances	12	3,739,093	40,789,251
(e) Short-term loans and advances	09	12,454	4,361,451
(f) Other current assets	10	1,772,530	4,354,172
		5,524,076	49,504,875
TOTAL ASSETS		455,371,955	459,352,754

Consolidated Statement of Profit & Loss for the period Apr-Mar 2015

Amount in USD

	Note	Apr-Mar 2015 Audited	Apr-Mar 2014 Audited
I Revenue from operations	13	-	-
II Other Income	14	16,872,185	14,775,548
III Total Revenue (I + II)		16,872,185	14,775,548
IV EXPENSES			
(a) Raw materials consumed			
(b) Purchases of finished, semi-finished and other products			
(c) Changes in stock of finished goods, work-in-progress and stock-in-trade			
(d) Employee benefit expense	15	-	-
(e) Finance costs	16	16,526,044	8,365,020
(f) Depreciation and amortisation expense		-	-
(1) Depreciation and amortisation expense			
(2) Release of Grant relating to assets			
(3) Accelerated release of Grant relating to assets			
(g) Other expenses	17	29,807	162,114
		16,555,851	8,527,134
(h) Less: Expenditure (other than interest) transferred to capital & other account			
Total Expenses (IV)		16,555,851	8,527,134
V Profit/(loss) before exceptional and extraordinary items and tax (III - IV)		316,334	6,248,414
VI Exceptional Items	18	-	-
VII Profit/(loss) before extraordinary items and tax (V + VI)		316,334	6,248,414
VIII Extraordinary items	18	-	-
IX Profit/(loss) before tax (VII + VIII)		316,334	6,248,414
X Tax Expense			
(1) Current tax		173,986	1,668,253
(i) Current tax		173,986	1,668,253
(ii) Current tax relating to previous years			
(2) Deferred tax			
(3) MAT Credit			
Total tax expense		173,986	1,668,253
XI Profit/(loss) after tax from continuing operations (IX - X)		142,349	4,580,162
XII Profit/(loss) from discontinuing operations	19	-	-
XIII Tax expense of discontinuing operations			
XIV Profit/(loss) after tax from discontinued operations (after tax) (XII - XIII)		-	-
XV Profit/(loss) after tax (XI + XIV)		142,349	4,580,162
XVI Share of profit / (loss) of associates			
XVII Minority Interest			
XVIII Profit/(loss) for the period (XV + XVI - XVII)		142,349	4,580,162
XIX Earnings per equity share:			
(1) Basic			
(2) Diluted			
Amount available for appropriations and appropriations			
XX Profit/(loss) for the period (XVIII above)		142,349	4,580,162
XXI Less: Distribution on Hybrid Perpetual Securities (net of tax)			
(1) Return on perpetual bonds			
(2) Tax effect on return on perpetual bonds			
XXII Add: Profit and Loss account balance brought forward from last year / (period)		4,918,893	338,732
XXIII Add: Profit and Loss account balance relating to acquisitions			
XXIV Add: Adjustments on account of transitional adjustments			
XXV Amount available for appropriations (XX - XXI + XXII + XXIII + XXIV)		5,061,241	4,918,893
XXVI Appropriations			
(1) Dividends on preference shares			
(2) Interim Dividends on ordinary shares			
(3) Proposed Dividends on ordinary shares			
(4) Tax on dividends			
(5) Transfers to Reserves			
(i) General Reserve			
(ii) Debenture Redemption Reserve			
(iii) Statutory Reserve			
(iv) Special Reserve			
(v) Contingency Reserve			
(vi) Capital Redemption Reserve			
Total Appropriations		-	-
XXVI Amount carried to Balance Sheet (XXV - XXVI)		5,061,241	4,918,893

01 - Share Capital

	As at Mar 2015 Audited	As at Mar 2014 Audited
Authorised:		
Ordinary Shares of CU XX each <i>(31.03.20XX: Ordinary Shares of CU XX each)</i>		
Preference Shares of CU XX each <i>(31.03.20XX: Preference Shares of CU XX each)</i>		
	-	-
Issued:		
Ordinary Shares of CU XX each <i>(31.03.20XX: Ordinary Shares of CU XX each)</i>		
Preference Shares of CU XX each <i>(31.03.20XX: Preference Shares of CU XX each)</i>		
Subscribed:		
Ordinary Shares of CU XX each <i>(31.03.20XX: Ordinary Shares of CU XX each)</i>	1	1
ADD: Amount paid up on XX Ordinary Shares forfeited <i>(31.03.20XX: XX Ordinary Shares)</i>		
	1	1
Preference Shares of CU XX each <i>(31.03.20XX: Preference Shares of CU XX each)</i>		
Total Share Capital	1	1

02 - Reserves & Surplus

	As at Mar 2015	As at Mar 2014
	Audited	Audited
(a) Reserves representing unrealised gains (losses)		
(1) Cashflow Hedge Reserve		
(2) Foreign Currency Translation Reserve	(246,476)	(246,476)
(3) Foreign Exchange Fluctuation Reserve		
(4) Actuarial Gains / Losses		
(5) Revaluation Reserve		
(6) Foreign currency monetary item translation difference		
(b) Other Consolidated Reserves		
(1) Securities Premium Reserve		
(2) Export Profits Reserve		
(3) Investment Allowance (Utilised) Reserve		
(4) Capital Reserve on Consolidation		
(5) Amalgamation Reserve		
(6) Contingency Reserve		
(7) Debenture Redemption Reserve		
(8) Debenture Forfeiture Reserve		
(9) Capital Redemption Reserve		
(10) Capital Reserve		
(11) Statutory Reserve		
(12) Special Reserve		
(13) Contributions for Capital Expenditure		
(14) General Reserve		
(c) Profit & Loss account - Surplus / (Deficit)	5,061,241	4,918,893
Total Reserves and Surplus	4,814,765	4,672,416

03 - Borrowings

Amount in USD
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	As at Mar 2015 (Audited)				As at Mar 2014 (Audited)			
	Long Term	Current maturities of Long-term *	Short Term	Total	Long Term	Current maturities of Long-term *	Short Term	Total
A. Secured Borrowings								
(a) Bonds / Debentures	-	-	-	-	-	-	-	-
(1) Non-convertible Bonds / Debentures	-	-	-	-	-	-	-	-
(2) Convertible Bonds / Debentures	-	-	-	-	-	-	-	-
(b) Term Loans	-	-	-	-	-	-	-	-
(1) From Banks	449,847,879	-	-	449,847,879	449,847,879	-	-	449,847,879
(2) From Financial Institutions & Others	-	-	-	-	-	-	-	-
(i) Joint Plant Committee - SDF	-	-	-	-	-	-	-	-
(ii) From Financial Institutions and Others	-	-	-	-	-	-	-	-
(c) Repayable on Demand	-	-	-	-	-	-	-	-
(1) From Banks	na	na	-	-	na	na	-	-
(i) Working Capital Demand Loans	na	na	-	-	na	na	-	-
(ii) Cash Credit / Packing Credits	na	na	-	-	na	na	-	-
(2) From Financial Institutions & Others	na	na	-	-	na	na	-	-
(i) Working Capital Demand Loans	na	na	-	-	na	na	-	-
(ii) Cash Credit / Packing Credits	na	na	-	-	na	na	-	-
(d) Deferred payment liabilities	-	-	-	-	-	-	-	-
(e) Fixed Deposits	-	-	-	-	-	-	-	-
(f) Finance Lease Obligations	-	-	na	-	-	-	na	-
(g) Other Loans	-	-	-	-	-	-	-	-
(1) Commercial Papers	-	-	-	-	-	-	-	-
(2) Inter-corporate Deposits	-	-	-	-	-	-	-	-
(3) Other Loans	-	-	-	-	-	-	-	-
(i) Loans from Government	-	-	-	-	-	-	-	-
(ii) Other Loans	-	-	-	-	-	-	-	-
(h) Loans from group companies	-	-	-	-	-	-	-	-
(1) Inter-corporate Deposits	-	-	-	-	-	-	-	-
(2) Finance lease obligations	-	-	-	-	-	-	-	-
(3) Other Loans	-	-	-	-	-	-	-	-
Total Secured Borrowings	449,847,879	-	-	449,847,879	449,847,879	-	-	449,847,879
B. Unsecured Borrowings								
(a) Bonds / Debentures	-	-	-	-	-	-	-	-
(1) Non-convertible Bonds / Debentures	-	-	-	-	-	-	-	-
(2) Convertible Alternate Reference Securities	-	-	-	-	-	-	-	-
(3) Other Convertible Bonds / Debentures	-	-	-	-	-	-	-	-
(b) Term Loans	-	-	-	-	-	-	-	-
(1) From Banks	-	-	-	-	-	-	-	-
(2) From Financial Institutions & Others	-	-	-	-	-	-	-	-
(c) Deferred payment liabilities	-	-	-	-	-	-	-	-
(d) Fixed Deposits	-	-	-	-	-	-	-	-
(e) Finance Lease Obligations	-	-	na	-	-	-	na	-
(f) Other Loans	-	-	-	-	-	-	-	-
(1) Commercial Papers	-	-	-	-	-	-	-	-
(2) Inter-corporate Deposits	-	-	-	-	-	-	-	-
(3) Other Loans	-	-	-	-	-	-	-	-
(i) Loans from Government	-	-	-	-	-	-	-	-
(ii) Other Loans	-	-	-	-	-	-	-	-
(g) Loans from group companies	-	-	-	-	-	-	-	-
(1) Inter-corporate Deposits	-	-	-	-	-	-	-	-
(2) Finance lease obligations	-	-	na	-	-	-	na	-
(3) Other Loans	-	-	-	-	-	-	-	-
Total Unsecured Borrowings	-	-	-	-	-	-	-	-
Total Borrowings	449,847,879	-	-	449,847,879	449,847,879	-	-	449,847,879

* Current maturities of long-term borrowings will be reported as a part of other current liabilities.

04 - Provisions

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Amount in USD

	As at Mar 2015 (Audited)			As at Mar 2014 (Audited)		
	Long Term	Short Term	Total	Long Term	Short Term	Total
(a) Provision for employee benefits	-	-	-	-	-	-
(1) Post-employment Defined Benefits	-	-	-	-	-	-
(i) Retiring Gratuity	-	-	-	-	-	-
(ii) Pension Obligations	-	-	-	-	-	-
(iii) Post retirement medical benefits	-	-	-	-	-	-
(iv) Other post-employment defined benefits	-	-	-	-	-	-
(2) Long-term Employee Benefits	-	-	-	-	-	-
(b) Provision for employee separation compensation	-	-	-	-	-	-
(c) Provision for tax	-	(1,219,410)	(1,219,410)	-	1,319,762	1,319,762
(d) Provision for fringe benefit tax	-	-	-	-	-	-
(e) Proposed dividends	na	-	-	na	-	-
(f) Other Provisions	-	-	-	-	-	-
(1) Rationalisation and redundancy costs	-	-	-	-	-	-
(2) Environmental Provisions	-	-	-	-	-	-
(3) Insurance Claims / Uninsured Losses	-	-	-	-	-	-
(4) Claims Against Guarantee Commitments	-	-	-	-	-	-
(5) Other Provisions	-	-	-	-	-	-
Total Provisions	-	(1,219,410)	(1,219,410)	-	1,319,762	1,319,762

05 - Trade and other payables

Amount in \$Bn

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	As at Mar 2015 Audited	As at Mar 2014 Audited
(A) Current Liabilities		
(i) Trade Payables		
(1) Creditors for supplies / services	23,685	27,137
(2) Creditors for accrued wages and salaries < 1 Yr		
(3) Acceptances < 1 Yr		
(i) Total Trade Payables	23,685	27,137
(ii) Other Current Liabilities		
(a) Current maturities of long-term debt	-	-
(b) Current maturities of finance lease obligations	-	-
(c) Interest accrued but not due on borrowings	1,805,035	2,686,149
(1) On finance lease obligations		
(2) On other borrowings	1,805,035	2,686,149
(d) Interest accrued and due on borrowings	-	-
(1) On finance lease obligations		
(2) On other borrowings		
(e) Unpaid dividends		
(f) Application money received due for refund and interest accrued thereon		
(g) Unpaid matured deposits and interest accrued thereon		
(h) Unpaid matured debentures and interest accrued thereon		
(i) Advances received from customers		
(j) Socotria (receivable in advance)		
(k) Creditors for other liabilities	-	789,410
-1 Employee receivables and employer contributions		
-2 Statutory Dues (Excise duty, service tax, sales tax, TDS, Royalty etc)		
-3 Creditors for capital supplies/services		
-4 Derivatives		
(i) Interest rate swaps		
(ii) Options		
(iii) Forward Forex Contracts		
(a) USD		
(b) GBP		
(c) EUR		
(d) Other Currencies		
(iv) Cross Currency Swaps		
(a) USD		
(b) GBP		
(c) EUR		
(d) Other Currencies		
(v) Commodity Contracts		
(a) Tin		
(b) Zinc		
(c) Nickel		
(d) Aluminium		
(e) Other metals		
(vi) Embedded Derivatives		
(vii) Other Derivatives		
-5 Deferred consideration on acquisitions		
-6 Other credit balances		799,410
(ii) Total Other current liabilities	1,805,035	3,485,659
(B) Long-term Liabilities		
(i) Trade Payables		
(1) Creditors for supplies / services		
(2) Creditors for accrued wages and salaries > 1 Yr		
(3) Acceptances > 1 Yr		
(ii) Other non-current liabilities		
(a) Creditors for other liabilities		
(1) Creditors for capital supplies/services		
(2) Deferred consideration on acquisitions		
(b) Derivative Liabilities		
(i) Interest rate swaps		
(ii) Options		
(iii) Forward Forex Contracts		
(a) USD		
(b) GBP		
(c) EUR		
(d) Other Currencies		
(iv) Cross Currency Swaps		
(a) USD		
(b) GBP		
(c) EUR		
(d) Other Currencies		
(v) Commodity Contracts		
(a) Tin		
(b) Zinc		
(c) Nickel		
(d) Aluminium		
(e) Other metals		
(vi) Embedded Derivatives		
(vii) Other Derivatives		
(c) Interest Payable		
(i) Interest accrued but not due on borrowings		
(a) On finance lease obligations		
(b) On other borrowings		
(ii) Interest accrued and due on borrowings		
(a) On finance lease obligations		
(b) On other borrowings		
(iii) Preference Dividend Payable > 1 Yr		
(d) Other credit balances		
(e) Deferred Income		
(1) Grants for property, plant and equipment		
(2) Revenue grants		
(3) Other deferred income		
(B) Total Long-term Liabilities		

06 - Tangible assets (contd...)

	As at Mar 2014 (Audited)	Freehold Land (incl Roads)	Leasehold Land	Freehold Buildings	Leasehold Buildings	Owed Plant and Machinery	Loose tools and machinery spares	Plant and Machinery	Fin Leased Plant and Machinery	IFRCA Leased Plant and Machinery	Leased Plant and Machinery	Furniture and fixtures	Office Equipments	Furniture, Fix & Office Equipments	Vehicles	Leased FRCB & Vehicles	Railway Slidings	Total Tangible Assets
Cost at beginning of period																		
As at Mar 2014 (Audited)																		
Additions relating to acquisitions																		
Disposals																		
Transfer of group undertakings																		
Transfer between group companies																		
Other re-classifications (Transfers in / out)																		
Exchange differences capitalised																		
Exchange differences on consolidation																		
Cost at end of period																		
Impairment at beginning of period																		
Additions relating to acquisitions																		
Charge for the period																		
Reversals during the period																		
Disposals																		
Transfer of group undertakings																		
Transfer between group companies																		
Other re-classifications (Transfers in / out)																		
Exchange differences on consolidation																		
Impairment at end of period																		
Depreciation at beginning of period																		
Additions relating to acquisitions																		
Charge for the period																		
Disposals																		
Transfer of group undertakings																		
Transfer between group companies																		
Other re-classifications (Transfers in / out)																		
Exchange differences on consolidation																		
Depreciation at end of period																		
Net book value at beginning of period																		
Net book value at end of period																		

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07 - Other Intangible assets

Amount in USD



As at Mar 2015 (Audited)	Purchased Goodwill	Patents	Trademarks	Patents & Trademarks	Development Costs	Software Costs	Mining Rights	Development of property	Other Intangible Assets	Total Intangible Assets
Cost at beginning of period										
Additions relating to acquisitions										
Additions										
Disposals										
Disposal of group undertakings										
Transfers between group companies										
Other re-classifications (Transfers in / out)										
Exchange differences capitalised										
Exchange differences on consolidation										
Cost at end of period										
Impairment at beginning of period										
Additions relating to acquisitions										
Charge for the period										
Reversals during the period										
Disposals										
Disposal of group undertakings										
Transfers between group companies										
Other re-classifications (Transfers in / out)										
Exchange differences on consolidation										
Impairment at end of period										
Amortisation at beginning of period										
Additions relating to acquisitions										
Charge for the period										
Disposals										
Disposal of group undertakings										
Transfers between group companies										
Other re-classifications (Transfers in / out)										
Exchange differences on consolidation										
Amortisation at end of period										
Net book value at beginning of period										
Net book value at end of period										

As at Mar 2014 (Audited)	Purchased Goodwill	Patents	Trademarks	Patents & Trademarks	Development Costs	Software Costs	Mining Rights	Development of property	Other Intangible Assets	Total Intangible Assets
Cost at beginning of period										
Additions relating to acquisitions										
Additions										
Disposals										
Disposal of group undertakings										
Transfers between group companies										
Other re-classifications (Transfers in / out)										
Exchange differences capitalised										
Exchange differences on consolidation										
Cost at end of period										
Impairment at beginning of period										
Additions relating to acquisitions										
Charge for the period										
Reversals during the period										
Disposals										
Disposal of group undertakings										
Transfers between group companies										
Other re-classifications (Transfers in / out)										
Exchange differences on consolidation										
Impairment at end of period										
Amortisation at beginning of period										
Additions relating to acquisitions										
Charge for the period										
Disposals										
Disposal of group undertakings										
Transfers between group companies										
Other re-classifications (Transfers in / out)										
Exchange differences on consolidation										
Amortisation at end of period										
Net book value at beginning of period										
Net book value at end of period										

* Nature of other intangible assets, if any, to be explained by way of a footnote.

	As at Mar 2015 (Audited)			As at Mar 2014 (Audited)		
	Non-current	Current	Total	Non-current	Current	Total
(a) Equity Shares in Subsidiaries						
(1) Quoted	-	-	-	-	-	-
(i) Cost	-	-	-	-	-	-
(ii) Less: Provision	-	-	-	-	-	-
(2) Unquoted	-	-	-	-	-	-
(i) Cost	-	-	-	-	-	-
(ii) Less: Provision	-	-	-	-	-	-
(b) Equity Shares in Joint Ventures						
(1) Quoted	-	-	-	-	-	-
(i) Cost	-	-	-	-	-	-
(ii) Less: Provision	-	-	-	-	-	-
(2) Unquoted	-	-	-	-	-	-
(i) Cost	-	-	-	-	-	-
(ii) Less: Provision	-	-	-	-	-	-
(c) Equity Shares in Associates						
(1) Quoted	-	-	-	-	-	-
(i) Cost	-	-	-	-	-	-
(ii) Add: Post-acquisition profits	-	-	-	-	-	-
(iii) Less: Provision	-	-	-	-	-	-
(2) Unquoted	-	-	-	-	-	-
(i) Cost	-	-	-	-	-	-
(ii) Add: Post-acquisition profits	-	-	-	-	-	-
(iii) Less: Provision	-	-	-	-	-	-
(d) Other Investments						
(1) Quoted	-	-	-	-	-	-
(i) Cost	-	-	-	-	-	-
(ii) Less: Provision	-	-	-	-	-	-
(2) Unquoted	-	-	-	-	-	-
(i) Cost	-	-	-	-	-	-
(ii) Less: Provision	-	-	-	-	-	-
Total Investments	-	-	-	-	-	-
(e) Investment Properties		na	-	-	na	-
(1) Freehold Land	-	na	-	-	na	-
(i) Cost	-	na	-	-	na	-
(ii) Less: Accumulated Impairment	-	na	-	-	na	-
(iii) Less: Accumulated Depreciation	-	na	-	-	na	-
(2) Freehold Building	-	na	-	-	na	-
(i) Cost	-	na	-	-	na	-
(ii) Less: Accumulated Impairment	-	na	-	-	na	-
(iii) Less: Accumulated Depreciation	-	na	-	-	na	-
Total Investments including Investment Properties	-	-	-	-	-	-

09 - Loans and advances

	As at Mar 2015 (Audited)			As at Mar 2014 (Audited)		
	Long Term	Short Term	Total	Long Term	Short Term	Total
Loans and advances						
(a) Capital advances		na	-		na	-
(b) Security deposits		-	-		-	-
(c) Advance with public bodies		-	-		na	-
(d) Advance against equity		na	-		na	-
(e) Tax Assets		-	-		-	-
(f) MAT Credit Entitlement		-	-		-	-
(g) Loans and advances to group companies	449,847,879	12,454	449,860,333	409,847,879	4,361,451	414,209,330
(1) Capital advances		na	-		na	-
(2) Advance against equity		na	-		na	-
(3) Loans	449,847,879	-	449,847,879	409,847,879	-	409,847,879
(4) Finance lease receivable		-	-		-	-
(5) Other advances		12,454	12,454		4,361,451	4,361,451
(h) Other loans and advances	-	-	-	-	-	-
(1) Loans	-	-	-	-	-	-
(2) Finance lease receivable	-	-	-	-	-	-
(3) Other advances and prepayments	-	-	-	-	-	-
(4) Deferred proceeds on Business / PPE sale	-	-	-	-	-	-
(5) Retirement Benefit Assets	-	-	-	-	-	-
(i) Pension Obligations	-	-	-	-	-	-
(ii) Retiring Gratuities	-	-	-	-	-	-
(iii) Post Retirement Medical Benefits	-	-	-	-	-	-
(iv) Other Defined Benefit Provisions	-	-	-	-	-	-
(6) Derivatives	-	-	-	-	-	-
(i) Interest rate swaps	-	-	-	-	-	-
(ii) Options	-	-	-	-	-	-
(iii) Forward Forex Contracts	-	-	-	-	-	-
(a) USD	-	-	-	-	-	-
(b) GBP	-	-	-	-	-	-
(c) EUR	-	-	-	-	-	-
(d) Other Currencies	-	-	-	-	-	-
(iv) Cross Currency Swaps	-	-	-	-	-	-
(a) USD	-	-	-	-	-	-
(b) GBP	-	-	-	-	-	-
(c) EUR	-	-	-	-	-	-
(d) Other Currencies	-	-	-	-	-	-
(v) Commodity Contracts	-	-	-	-	-	-
(a) Tin	-	-	-	-	-	-
(b) Zinc	-	-	-	-	-	-
(c) Nickel	-	-	-	-	-	-
(d) Aluminium	-	-	-	-	-	-
(e) Other metals	-	-	-	-	-	-
(vi) Embedded Derivatives	-	-	-	-	-	-
(vii) Other Derivatives	-	-	-	-	-	-
Gross Loans and advances	449,847,879	12,454	449,860,333	409,847,879	4,361,451	414,209,330
Less: Provision for bad & doubtful loans & advances						
(a) Capital advances		na	-		na	-
(b) Security deposits		-	-		-	-
(c) Advance with public bodies		-	-		-	-
(d) Advance against equity		na	-		na	-
(e) Loans and advances to group companies		-	-		-	-
(i) Capital advances		na	-		na	-
(ii) Advance against equity		na	-		na	-
(iii) Loans		-	-		-	-
(iv) Finance lease receivable		-	-		-	-
(v) Other advances		-	-		-	-
(f) Other loans and advances		-	-		-	-
(i) Loans		-	-		-	-
(ii) Finance lease receivable		-	-		-	-
(iii) Other advances and prepayments		-	-		-	-
Total provision for bad & doubtful loans & advances	-	-	-	-	-	-
Total Loans and advances	449,847,879	12,454	449,860,333	409,847,879	4,361,451	414,209,330
Classification of loans and advances						
Secured, considered good			-			-
Unsecured, considered good			-			-
Doubtful			-			-
Gross Loans and advances	-	-	-	-	-	-

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10 - Trade and other receivables

Deloitte Amount in USD
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	As at Mar 2015	As at Mar 2014
	Audited	Audited
(A) Current trade receivable and other assets		
(a) Current Trade receivables		
(1) More than six months		
(2) Others		
Gross Current Trade Receivables	-	-
Less: Provn for Doubtful trade receivables < 1 Yr - Over six months old		
Less: Provn for Doubtful trade receivables < 1 Yr - Others		
Net Current Trade Receivables	-	-
(b) Other current assets		
(1) Interest accrued on investments		
(2) Interest accrued on deposits, loans and advances	1,772,530	4,354,172
(3) Other current assets	-	-
(a) Dividend receivable		
(b) Preference dividend receivable		
(c) Unamortised issue expenses < 1 Yr		
(d) Other current assets < 1 Yr		
Total Other current assets	1,772,530	4,354,172
Classification of Current Trade Receivables		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Total Current Trade Receivables	-	-
(B) Non-current trade receivable and other assets		
(a) Non-current Trade receivables		
Gross Trade Receivables > 1 Yr	-	-
(a) Trade Receivables - Over six months old (> 1 Yr)		
(b) Trade Receivables - Others (> 1 Yr)		
Less: Provn for Doubtful trade receivables > 1 Yr - Over six months old		
Less: Provn for Doubtful trade receivables > 1 Yr - Others		
Net Non-current Trade Receivables	-	-
(b) Other non-current assets		
(1) Unamortised issue expenses > 1 Yr		
(2) Unrestricted Non-current Cash and bank balances	-	-
(a) Deposit account with scheduled banks > 1 Yr		
(b) Deposit account with other banks > 1 Yr		
(c) Current account with scheduled banks > 1 Yr		
(d) Current account with other banks > 1 Yr		
(3) Earmarked Non-current Cash and bank balances	-	-
(a) Earmarked Deposit account with scheduled banks > 1 Yr		
(b) Earmarked Deposit account with other banks > 1 Yr		
(c) Earmarked Current account with scheduled banks > 1 Yr		
(d) Earmarked Current account with other banks > 1 Yr		
(4) Interest accrued on investments > 1 Yr		
(5) Other Interest Receivable > 1 Yr		
(6) Misc. expenditure (to the extent not w/o)	-	-
(i) Employee Separation Compensation		
(ii) Preliminary Expenditure		
(iii) Others		
(7) Other Non-current Assets		
Other non-current assets	-	-
Total non-current assets	-	-
Classification of Non-current Trade Receivables		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Total Non-current Trade Receivables	-	-

TS Canada Capital Ltd

11 - Inventories

Amount in USD
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	As at Mar 2015	As at Mar 2014
	Audited	Audited
(a) Raw materials	-	-
(1) Cost		
(2) Less: Provision		
(b) Work-in-progress	-	-
(1) Cost		
(2) Less: Provision		
(c) Finished and semi-finished goods	-	-
(1) Cost		
(2) Less: Provision		
(d) Stock-in-trade of goods acquired for trading	-	-
(1) Cost		
(2) Less: Provision		
(e) Stores and spares	-	-
(1) Cost		
(2) Less: Provision		
Total Inventories	-	-
Included above, goods-in-transit:		
(i) Raw materials		
(ii) Finished and semi-finished goods		
(iii) Stock-in-trade of goods acquired for trading		
(iv) Stores and spares		
Total goods-in-transit	-	-

12 - Cash and bank balances

	As at Mar 2015 Audited	As at Mar 2014 Audited
(a) Cash in hand		
(b) Cheques, drafts on hand		
(c) Remittance in-transit		
(d) Unrestricted Balances with banks	3,739,093	40,789,251
(1) Unrestricted Balance with scheduled banks	-	-
(i) In Current Account		
(ii) In Deposit Account		
(2) Unrestricted Balance with Other banks	3,739,093	40,789,251
(i) In Current Account	3,739,093	40,789,251
(ii) In Deposit Account		
Total cash and cash equivalents	3,739,093	40,789,251
(e) Earmarked Balances with banks	-	-
(1) Earmarked Balance with scheduled banks	-	-
(i) In Current Account		
(ii) In Deposit Account		
(2) Earmarked Balance with Other banks	-	-
(i) In Current Account		
(ii) In Deposit Account		
Total cash and bank balances	3,739,093	40,789,251

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 Amount in USD

13 - Revenue from operations

	Apr-Mar 2015 Audited	Apr-Mar 2014 Audited
(a) Sale of products		
(b) Sale of power and water		
(c) Income from town, medical and other services		
(d) Other operating income		
Gross Revenue from Operations	-	-
(e) Less: Excise duty recovered on sales		
Total Revenue from Operations	-	-

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14 - Other Income

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 Amount in USD

	Apr-Mar 2015	Apr-Mar 2014
	Audited	Audited
(a) Dividend Income		
(1) From investment in subsidiaries		
(2) From investment in joint ventures and associates		
(3) From other non-current investments		
(4) From current investments		
(b) Interest Income		
(1) Interest received on sundry advances, deposits, customers' balances etc	16,872,185	14,775,548
(2) Finance income on Finance Leases		
(c) Net Gain / (Loss) on sale of investments		
(1) On sale of subsidiaries		
(2) On sale of joint ventures and associates		
(3) On sale of other non-current investments		
(4) On sale of current investments		
(d) Profit on sale of capital assets (net of loss on assets sold / scrapped / written off)	-	-
(1) P/(L) on Sale of Tangible assets		
(2) P/(L) on Sale of Intangibles		
(3) P/(L) on Sale of Investment Property		
(e) Gain / (Loss) on cancellation of forwards, swaps and options		
Total Other Income	16,872,185	14,775,548

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15 - Employee Benefit Expense

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Amount in USD

	Apr-Mar 2015	Apr-Mar 2014
	Audited	Audited
(a) Salaries and wages, including bonus	-	-
(1) Salaries and wages including bonus		
(2) Employee separation compensation		
(3) Other restructuring and redundancy costs		
(b) Contribution to provident and other funds		
(c) Staff welfare expenses		
Total Employee Benefit Expense	-	-

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16 - Finance costs

Amount in USD
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	Apr-Mar 2015	Apr-Mar 2014
	Audited	Audited
(a) Interest expense	16,526,044	8,365,020
(1) Interest Debentures and Fixed Loans	16,526,044	8,365,020
(2) Interest on Others		
(b) Other Borrowing Costs		
(c) Finance charges on Finance leases	-	-
(1) Finance charges on Finance leases		
(2) Finance charges on IFRIC4 leases		
Gross Interest	16,526,044	8,365,020
(d) Less: Interest capitalised		
Total finance costs	16,526,044	8,365,020

17 - Other Expenses

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Pour Identification
Apr-Mar 2015
Amount in USD

	Apr-Mar 2015 Audited	Apr-Mar 2014 Audited
(a) Stores and spares consumed		
(b) Repairs to buildings		
(c) Repairs to machinery		
(d) Relining expenses		
(e) Fuel oil consumed		
(f) Purchase of power		
(g) Conversion charges		
(h) Freight and handling charges		
(i) Rent		
(j) Royalty		
(k) Rates and taxes		
(l) Insurance charges		
(m) Commission, discounts and rebates		
(n) Provision for wealth tax		
(o) Provision for doubtful debts and advances		
(p) Excise duties		
(q) Adjustments relating to previous years (net)		
(r) Other expenses	29,807	162,114
(1) Adjustments to the carrying amount of investments		
(2) Provision for losses of subsidiaries		
(3) Provision for impairment losses on fixed assets and intangibles		
(4) Net loss / (gain) on foreign currency transactions	(441,406)	(270,040)
(5) Difference in Derivatives (MTM) Loss / (Gain)		
(6) Premium / (Discount) on Foreign currency forwards (AS11)		
(7) Amortisation of loan issue expenses		
(8) Auditors remuneration and out-of-pocket expenses	17,696	22,120
(i) As Auditors	13,612	13,083
(ii) For Taxation matters	4,084	1,151
(iii) For Company Law matters		
(iv) For Management Services		
(v) For Other services		
(vi) Auditors out-of-pocket expenses		7,886
(9) Legal and other professional costs	452,779	414,123
(10) Advertisement, Promotion & Selling Expenses		
(11) Travelling Expenses		
(12) Other rationalisation costs		
(13) Other General Expenses	737	(4,089)
Total Other Expenses	29,807	162,114
	471,213	432,154
Other expenses include:		
(1) Adjustments to the carrying amount of investments	-	-
(2) Provision for losses of subsidiaries	-	-
(3) Provision for impairment losses on fixed assets and intangibles	-	-
(4) Net loss / (gain) on foreign currency transactions	(441,406)	(270,040)
(5) Auditors remuneration and out-of-pocket expenses	17,696	22,120
(i) As Auditors	13,612	13,083
(ii) For Taxation matters	4,084	1,151
(iii) For Company Law matters	-	-
(iv) For Management Services	-	-
(v) For Other services	-	-
(vi) Auditors out-of-pocket expenses	-	7,886

18 - Exceptional Items & Extraordinary Items

Amount in USD
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	Apr-Mar 2015 Audited	Apr-Mar 2014 Audited
Exceptional Items		
(a) Exceptional Item #1 (specify nature)		
(b) Exceptional Item #2 (specify nature)		
(c) Exceptional Item #3 (specify nature)		
(d) Exceptional Item #4 (specify nature)		
(e) Exceptional Item #5 (specify nature)		
Total Exceptional Items	-	-
Extraordinary Items		
(a) Extraordinary Item #1 (specify nature)		
(b) Extraordinary Item #2 (specify nature)		
(c) Extraordinary Item #3 (specify nature)		
(d) Extraordinary Item #4 (specify nature)		
(e) Extraordinary Item #5 (specify nature)		
Total Extraordinary Items	-	-

19 - Profit / (Loss) from discontinuing operations

Amount in US\$
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 Apr-Mar 2015 Apr-Mar 2014
 Audited Audited

	Apr-Mar 2015 Audited	Apr-Mar 2014 Audited
Revenue		
(a) Revenue from operations	-	-
(1) Sale of products		
(2) Sale of power and water		
(3) Sale of services		
(4) Other operating revenues		
(5) Less: Excise duty recovered on sales		
(b) Other Income	-	-
(1) Dividend Income		
(2) Net Gain / (Loss) on sale of investments		
(3) Profit on sale of capital assets (net of loss on assets sold / scrapped / written off)		
(4) Gain / (Loss) on cancellation of forwards, swaps and options		
(5) Interest Income		
Total Revenue	-	-
Expenses		
(a) Cost of materials consumed		
(b) Purchases of stock-in-trade		
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		
(d) Employee benefit expense	-	-
(1) Salaries and wages, including bonus		
(2) Contribution to provident and other funds		
(3) Staff welfare expenses		
(e) Finance costs	-	-
(1) Interest Debentures and Fixed Loans		
(2) Interest on Others		
(3) Finance charges on Finance leases		
(4) Less: Interest Capitalised		
(f) Depreciation and amortisation expense		
(g) Other expenses	-	-
(1) Stores and spares consumed		
(2) Repairs to buildings		
(3) Repairs to machinery		
(4) Relining expenses		
(5) Fuel oil consumed		
(6) Purchase of power		
(7) Conversion charges		
(8) Freight and handling charges		
(9) Rent		
(10) Royalty		
(11) Rates and taxes		
(12) Insurance charges		
(13) Commission, discounts and rebates		
(14) Provision for wealth tax		
(15) Provision for doubtful debts and advances		
(16) Excise duties		
(17) Adjustments relating to previous years (net)		
(18) Other expenses		
(h) Less: Expenditure (other than interest) trfd to capital & other account		
Total Expenses	-	-
Total Profit / (Loss) from discontinuing operations	-	-
Profit / (Loss) on disposal of discontinued operations		
(a) Profit / (Loss) on disposal of discontinued operations		
(b) Tax on disposal of discontinued operations		
Total Profit / (Loss) on disposal of discontinued operations	-	-
Total Profit / (Loss) from discontinuing operations including disposals	-	-

	Apr-Mar 2015	Apr-Mar 2014
	Audited	Audited
A. Cash Flow from Operating activities:		
Profit before taxes, minority interest & share of profits of associates	316,334	6,248,138
Adjustments for:		
Depreciation		
Grant relating to fixed assets written back		
Inventories write-down / reversal of write-downs		
Income from investments		
(P)/L on sale of investments		
(P)/L on sale of capital assets (net of discarded assets written off)		
Provision for bad and doubtful debts		
Reversal of Impairment Loss		
Interest Income	(16,872,185)	(14,770,142.98)
Interest charged to profit and loss account	16,526,044	8,365,019.79
(G)/L on cancellation of forward covers / options		
Provision for warranty claims		
Employee Separation Compensation		
Exchange (G)/L on revaluation of Loans		
Foreign exchange (G)/L on consolidation		
Preliminary expenditure charged off		
Provision for wealth tax		
Amortisation of Goodwill		
Amortisation of long term expenses		
Operating profit before working capital changes	(29,807)	(156,985)
Adjustments for:		
Movements in trade and other receivables	4,348,998	(4,575,515.71)
Movements in inventories		
Movements in trade and other payables	(802,861)	840,188.04
Cash generated from operations	3,516,329	(3,892,313)
Direct taxes paid (excluding dividend tax)	(2,713,157)	(396,801.20)
Net cash from operating activities	803,172	(4,289,114)
B. Cash Flow from Investing activities:		
Purchase of fixed assets		
Sale of fixed assets		
Purchase of external investments (other than mutual funds)		
Purchase of investments in subsidiaries		
Purchase of investments in joint ventures		
Purchase of investments in associates		
Sale of external investments (other than mutual funds)		
Sale of investments in subsidiaries		
Sale of investments in joint ventures		
Sale of investments in associates		
Sale/(Purchase) of mutual fund investments (net)		
Loans and advances to associate companies	(40,000,000)	(333,548,721)
Interest received from external investments / agencies (Bank etc.)	21,238	
Interest received from Group Companies	19,432,589	10,478,005.32
Interest received from associates		
Dividend received from external investments		
Dividend received from Group Companies		
Dividend received from associates		
Net cash from investing activities	(20,546,173)	(323,070,716)

Consolidated Cash Flow Statement for the period Apr-Mar 2015

	Amount in USD	
	Apr-Mar 2015	Apr-Mar 2014
	Audited	Audited
C. Cash Flow from Financing activities:		
Issue of Equity Capital		
Share application money received from external agencies		
Share application money received from Group Companies		
Issue of Preference Shares		
Contribution received from minority shareholders		
Proceeds from borrowings from external agencies (Bank etc.)		471,926,807
Proceeds from borrowings from Group Companies		
Repayment of borrowings from external agencies (Bank etc.)	-	(96,414,850.29)
Repayment of borrowings from Group Companies		
Amount received on cancellation of forward covers / options		
Long term loan expenses paid		
Interest paid to external agencies (Bank etc.)	(17,307,157)	(5,678,283.33)
Interest paid to Group Companies		
Interest paid to associates		
Dividend paid to external agencies (Minority etc.)		
Dividend paid to Group Companies		
Dividend paid to associates		
Tax on dividend paid		
Net cash from financing activities	(17,307,157)	369,833,673
Net increase or decrease in cash or cash equivalents	(37,050,159)	42,473,843
Cash & cash equivalents as at 1st April	40,789,251	329,181.69
Effect of exchange rate on translation of foreign currency cash and cash equivalents		(2,013,773.82)
Cash & cash equivalents as at 31st March	3,739,093	40,789,251

Positive	Outflow
Negative	Inflow

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TS Canada Capital Ltd.

Financials and Cash Flow Statement Movement Reconciliation for the period Apr-Mar 2015

Reconciliation of Purchase and Sale of External Investments (other than mutual funds):

	Apr-Mar 2015	Apr-Mar 2014	Reference
Closing balance of investments as per financials	-	-	Note 08
Less:			
(a) Closing balance of investments in subsidiaries			Note 08
(b) Closing balance of investments in joint ventures			Note 08
(c) Closing balance of investments in associates			Note 08
(d) Closing balance of investments in mutual funds			Note 08
Closing balance of external investments as per financials	-	-	
Net movement in external investments during the period	-		
Profit/(loss) on sale of external investments during the period			
Total net movement in investments during the period	-		
Adjustment in investments during the period			
(i) Exchange difference on translation of foreign operations			
(ii) Book value of investments written off			
(iii) Other adjustments (specify nature):			
(a)			
(b)			
(c)			
(d)			
Total adjustment in investments during the period	-		
Total net movement in investments after adjustments during the period	-		
Net movement of external investments as per cash flow statement (Sale - Purchase)	-		
Check (should be zero)	-		

Positive	Outflow
Negative	Inflow

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Financials and Cash Flow Statement Movement Reconciliation for the period Apr-Mar 2015

Reconciliation of Purchase and Sale of External Investments (mutual funds):

	Apr-Mar 2015	Apr-Mar 2013
Closing balance of mutual fund investments as per financials	-	-
Net movement in mutual fund investments during the period	-	
Profit/(loss) on sale of mutual fund investments during the period		
Total net movement in mutual fund investments during the period	-	
Adjustment in mutual fund investments during the period		
(i) Exchange difference on translation of foreign operations		
(ii) Book value of mutual fund investments written off		
(iii) Other adjustments (specify nature):		
(a)		
(b)		
(c)		
(d)		
Total adjustment in mutual fund investments during the period	-	
Total net movement in mutual fund investments after adjustments during the period	-	
Net movement of mutual fund investments as per cash flow statement	-	
Check (should be zero)	-	

Positive	Outflow
Negative	Inflow

TS Canada Capital Ltd.

Financials and Cash Flow Statement Movement Reconciliation for the period Apr-Mar 2015

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Reconciliation of Inventories:

	Apr-Mar 2015	Apr-Mar 2014
Closing balance of inventories as per financials	_____	_____
Movement in inventories balance during the period	_____	_____
Adjustment in inventories balance during the period		
(i) Exchange difference on translation of foreign operations		
(ii) Provision for inventory obsolescence		
(iii) Other adjustments (specify nature):		
(a)		
(b)		
(c)		
(d)		
Total adjustment in inventories balance during the period	_____	_____
Movement in inventories balance after adjustments during the period	_____	_____
Movement in inventories as per cash flow statement	_____	_____
Check (should be zero)	_____	_____

Positive	Outflow
Negative	Inflow

TS Canada Capital Ltd.

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Financials and Cash Flow Statement Movement Reconciliation for the period Apr-Mar 2015

Reconciliation of Trade and Other Receivables:

	Apr-Mar 2015	Apr-Mar 2014
(a) Long Term Loans and Advances		
(b) Short Term Loans and Advances	12,453.70	4,361,451.40
(c) Trade Receivables		
(d) Other Current Assets		
(e) Other Non Current Assets		
Closing balance of trade and other receivables as per financials	<u>12,453.70</u>	<u>4,361,451.40</u>
Less:		
Movement in balances (out of above 5 heads) considered under other reporting head for the purpose of cash flow Statement (if any) (for e.g. interest receivable balance lying under current and non current assets considered for working out interest received etc.)		
(a) Long Term Loans and Advances		
(b) Short Term Loans and Advances		
(c) Trade Receivables		
(d) Other Current Assets		
(e) Other Non Current Assets		
Total movement in balances (out of above 5 heads) considered under other reporting head for the purpose of cash flow Statement	<u>-</u>	<u>-</u>
Revised closing balance of trade and other receivables considered for cash flow statement		
(a) Long Term Loans and Advances	-	-
(b) Short Term Loans and Advances	12,453.70	4,361,451.40
(c) Trade Receivables	-	-
(d) Other Current Assets	-	-
(e) Other Non Current Assets	-	-
Total revised closing balance of trade and other receivables considered for cash flow statement	<u>12,453.70</u>	<u>4,361,451.40</u>
Movement in trade and other receivables balance for cash flow purposes during the period	<u>(4,348,997.69)</u>	
Adjustment in trade and other receivables balance during the period		
(i) Exchange difference on translation of foreign operations		
(ii) Actuarial gains/losses on pension assets routed through reserves		
(iii) Fair value changes in derivatives routed through cash flow hedge reserve		
(iv) Provision for bad and doubtful debts made during the period		
(v) Other adjustments (specify nature):		
(a)		
(b)		
(c)		
(d)		
Total adjustment in trade and other receivables balance during the period	<u>-</u>	
Movement in trade and other receivables balance after adjustments during the period	<u>(4,348,997.69)</u>	
Movement in trade and other receivables balances as per cash flow statement	<u>4,348,997.69</u>	
Check (should be zero)	<u>-</u>	

Positive	Inflow
Negative	Outflow

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TS Canada Capital Ltd.

Financials and Cash Flow Statement Movement Reconciliation for the period Apr-Mar 2015

Reconciliation of Trade and Other Payables:

	Apr-Mar 2015	Apr-Mar 2014
(a) Long-term Provisions		
(b) Short-term Provisions		
(c) Trade Payables	(0.31)	(799,410.22)
(d) Other current Liabilities	(23,685.46)	(27,137.04)
(e) Other long-term liabilities		
Closing balance of trade and other payables as per financials	<u>(23,685.77)</u>	<u>(826,547.26)</u>
Less:		
Movement in balances (out of above 5 heads) considered under other reporting head for the purpose of cash flow Statement (if any) (for e.g. interest accrued balance lying under current and non current liabilities considered for working out interest paid etc.)		
(a) Long-term Provisions		
(b) Short-term Provisions		
(c) Trade Payables		
(d) Other current Liabilities		
(e) Other long-term liabilities		
Total movement in balances (out of above 5 heads) considered under other reporting head for the purpose of cash flow Statement	<u>-</u>	<u>-</u>
Revised closing balance of trade and other payables considered for cash flow statement		
(a) Long-term Provisions	-	-
(b) Short-term Provisions	-	-
(c) Trade Payables	(0.31)	(799,410.22)
(d) Other current Liabilities	(23,685.46)	(27,137.04)
(e) Other long-term liabilities	-	-
Total revised closing balance of trade and other payables considered for cash flow statement	<u>(23,685.77)</u>	<u>(826,547.26)</u>
Movement in trade and other payables balance for cash flow purposes during the period	<u>802,861.50</u>	
Adjustment in trade and other payables balance during the period		
(i) Exchange difference on translation of foreign operations		
(ii) Actuarial gains/losses on pension liabilities routed through reserves		
(iii) Fair value changes in derivatives routed through cash flow hedge reserve		
(iv) Provision for warranty claims debited in P&L		
(v) Write back of liabilities		
(vi) Other adjustments (specify nature):		
(a)		
(b)		
(c)		
(d)		
Total adjustment in trade and other payables balance during the period	<u>-</u>	
Movement in trade and other payables balance after adjustments during the period	<u>802,861.50</u>	
Movement in trade and other payables balances as per cash flow statement	<u>802,861.50</u>	
Check (should be zero)	<u>-</u>	

TS Canada Capital Ltd.

Financials and Cash Flow Statement Movement Reconciliation for the period Apr-Mar 2015

Reconciliation of Taxes paid (excluding tax on dividend):

	Apr-Mar 2015	Apr-Mar 2014
<u>Movement in provision for tax balance:</u>		
Closing balance of provision for tax as per financials	1,219,410.05	(1,319,761.74)
Closing balance of provision for FBT as per financials		
Closing balance of provision for wealth tax as per financials		
	1,219,410.05	(1,319,761.74)
 Movement in tax liability balance during the period	2,539,171.79	
 Adjustment in provision for tax balance during the period		
(i) Current tax provision during the period	173,986	
(ii) Provision for wealth tax charged to PL		
(iii) Exchange difference on translation of foreign operations		
(iv) Other adjustments (specify nature):		
(a)		
(b)		
(c)		
(d)		
Total adjustment in provision for tax balance during the period	173,985.64	
 Movement in tax liability balance after adjustments during the period	2,713,157.43	
<u>Movement in advance tax balance:</u>		
	Apr-Mar 2015	Apr-Mar 2014
Closing balance of advance tax as per financials		
Closing balance of MAT credit entitlement as per financials		
	-	-
 Movement in tax asset balance during the period	-	
 Adjustment in advance tax balance during the period		
(i) Exchange difference on translation of foreign operations		
(ii) MAT credited to PL		
(iii) Other adjustments (specify nature):		
(a)		
(b)		
(c)		
(d)		
Total adjustment in advance tax balance during the period	-	
 Movement in advance tax balance after adjustments during the period	-	
 Total taxes paid during the period	(2,713,157.43)	
 Taxes paid as per cash flow statement	(2,713,157.43)	
 Check (should be zero)	-	

Positive	Inflow
Negative	Outflow

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TS Canada Capital Ltd.

Financials and Cash Flow Statement Movement Reconciliation for the period Apr-Mar 2015

Reconciliation of Tax on dividend paid:

	Apr-Mar 2015	Apr-Mar 2014	Apr-Mar 2014	Apr-Mar 2013
Movement in provision for dividend tax balance:				
Closing balance of provision for dividend tax as per financials	-	-	-	-
Movement in tax liability balance during the period	-	-	-	-
Adjustment in provision for tax balance during the period				
(i) Dividend tax provision during the period				
(ii) Exchange difference on translation of foreign operations				
(iv) Other adjustments (specify nature):				
(a)				
(b)				
(c)				
(d)				
Total adjustment in provision for dividend tax balance during the period	-	-	-	-
Total tax on dividend paid during the period	-	-	-	-
Tax on dividend paid as per cash flow statement	-	-	-	-
Check (should be zero)	-	-	-	-

Financials and Cash Flow Statement Movement Reconciliation for the period Apr-Mar 2015

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Reconciliation of Purchase of Fixed Assets:

Apr-Mar 2015

Reference

Additions to Fixed Assets during the period

(a) Additions to tangible assets

(b) Additions to intangible assets

Total additions to fixed assets during the period

Note 06
Note 07

Net additions/(deductions) to asset under construction during the period

(a) Closing balance of asset under construction

(b) Opening balance of asset under construction

Net additions/(deductions) to asset under construction during the period

BS (1) (b) (i) (cost), BS (1)(b)(iv)(cost)
BS (1) (b) (i) (cost), BS (1)(b)(iv)(cost)

Total movement in Fixed Assets (including asset under construction) during the period

Adjustment in fixed assets (including asset under construction) during the period

(i) Exchange gain or loss capitalised to asset under construction

(ii) Exchange difference on translation of foreign operations on asset under construction

(iii) Book value of asset under construction written off

(iv) Book value of assets sold from asset under construction

(v) Movement in capital creditors balances

(vi) Exchange gain or loss on revaluation of capital creditors

(vii) Exchange difference on translation of foreign operations on capital creditors

(viii) Movement in capital advances balances

(ix) Exchange gain or loss on revaluation of capital advances

(x) Exchange difference on translation of foreign operations on capital advances

(xi) Exchange difference on translation of foreign operations

(xii) Exchange on revaluation of loans etc. capitalised

(xiii) Finance Leases capitalised as fixed assets

(xiv) Other adjustments (specify nature):

(a)

(b)

(c)

(d)

Total adjustment in fixed assets (including asset under construction) during the period

Total movement in Fixed Assets (including asset under construction) after adjustments during the period

Purchase of fixed assets (including asset under construction) as per cash flow statement

Check (should be zero)

Reconciliation of Sale of Fixed Assets:

Cost of Fixed Assets disposed during the period:	
(a) Cost of tangible assets disposed	
(b) Cost of intangible assets disposed	
Total cost of fixed assets disposed during the period	-
Impairment and Depreciation on assets disposed during the period	
(a) Impairment and Depreciation on tangible assets disposed	
(b) Impairment and Depreciation on intangible assets disposed	
Total Impairment and Depreciation on assets disposed during the period	-
Net book value of assets disposed during the period	-
Profit/(loss) on sale of fixed assets during the period	
Total Sale of fixed assets during the period	-
Adjustment to sale of fixed assets during the period	
(i) Book value of assets sold from asset under construction	
(ii) Advances received against sale of fixed assets	
(iii) Deferred proceeds on sale of fixed assets	
(iv) Other adjustments (specify nature):	
(a)	
(b)	
(c)	
(d)	
Total adjustment for sale of fixed assets during the period	-
Total sale of sale of fixed assets after adjustments during the period	-
Sale of fixed assets as per cash flow statement	-
Check (should be zero)	-

Positive	Outflow
Negative	Inflow

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TS Canada Capital Ltd.

Financials and Cash Flow Statement Movement Reconciliation for the period Apr-Mar 2015

Reconciliation of Interest received from External agencies:

	Apr-Mar 2015	Apr-Mar 2014	Reference
Closing balance of interest receivable as per financials	1,772,530	4,354,172	Note 10(A)(b)(1), Note 10(A)(b)(2), Note 10 (B)(b)(5), Note 10(B)(b)(8)
Less:			
(a) Closing balance of interest receivable from subsidiaries	-	-	
(b) Closing balance of interest receivable from joint ventures	-	-	
(c) Closing balance of interest receivable from associates	-	-	
(d) Closing balance of interest receivable from other group companies	1,772,530	4,354,172	
Closing balance of external interest receivable as per financials	-	-	
Movement in interest receivable balance during the period	-	-	
Adjustment in interest receivable during the period			
(i) Interest income accrued during the period			
(ii) Exchange difference on translation of foreign operations			
(iii) Other adjustments (specify nature):			
(a)			
(b)			
(c)			
(d)			
Total adjustment in interest receivable during the period	-	-	
Interest income received after adjustments during the period	-	-	
Interest income received as per cash flow statement	-	-	
Check (should be zero)	-	-	

Reconciliation of Interest received from Associates:

Apr-Mar 2015 Apr-Mar 2013

Financials and Cash Flow Statement Movement Reconciliation for the period Apr-Mar 2015

Closing balance of interest receivable from associates as per financials

-

Movement in interest receivable from associates balance during the period

Adjustment in interest receivable from associates during the period

(i) Interest income from associates accrued during the period

(ii) Exchange difference on translation of foreign operations

(iii) Other adjustments (specify nature):

(a)

(b)

(c)

(d)

Total adjustment in interest receivable from associates during the period

-

Interest income received from associates after adjustments during the period

-

Interest income received from associates as per cash flow statement

-

Check (should be zero)

-

Reconciliation of Interest received from Group Companies:

Apr-Mar 2015

Apr-Mar 2014

Closing balance of interest receivable from group companies as per financials

1,772,530

4,354,172

Movement in interest receivable from group companies balance during the period

2,581,642

Adjustment in interest receivable from group companies during the period

(i) Interest income from group companies accrued during the period

16,872,185

(ii) Exchange difference on translation of foreign operations

(21,238)

(iii) Other adjustments (specify nature):

(a)

(b)

(c)

(d)

Total adjustment in interest receivable from group companies during the period

19,432,589

Interest income received from group companies after adjustments during the period

19,432,589

Interest income received from group companies as per cash flow statement

19,432,589

Check (should be zero)

-

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Positive	Inflow
Negative	Outflow

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TS Canada Capital Ltd.

Financials and Cash Flow Statement Movement Reconciliation for the period Apr-Mar 2015

Reconciliation of Interest paid to External agencies:

	Apr-Mar 2015	Apr-Mar 2014	Reference
Closing balance of interest accrued as per financials	1,905,035	2,686,149	Note 05(A)(ii)(c), Note 05(A)(ii)(d), Note 05 (B)(ii)(4)(i), Note 05 (B)(ii)(4)(ii)
Less:			
(a) Closing balance of interest accrued to subsidiaries	-	-	
(b) Closing balance of interest accrued to joint ventures	-	-	
(c) Closing balance of interest accrued to associates	-	-	
(d) Closing balance of interest accrued to other group companies	-	-	
Closing balance of external interest accrued as per financials	1,905,035	2,686,149	
Movement in interest accrued balance during the period	(781,114)		
Adjustment in interest accrued during the period			
(i) Interest expenses accrued during the period	(16,526,044)		
(ii) Exchange difference on translation of foreign operations			
(iii) Interest rolled over to loan			
(iv) Fair value changes in derivatives			
(v) Other adjustments (specify nature):			
(a)			
(b)			
(c)			
(d)			
Total adjustment in interest accrued during the period	(17,307,157)		
Interest expense paid after adjustments during the period	(17,307,157)		
Interest expense paid as per cash flow statement	(17,307,157)		
Check (should be zero)	-		