

# KALIMATI COAL COMPANY PTY LTD

## Consolidated Balance Sheet as at 31st March 2015

Amount in AUD

	Note	As at Mar 2015 Audited	As at Mar 2014 Audited
<b>(I) EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share Capital	01	6,000,000	6,000,000
(b) Reserves and surplus	02	-51,653,740.51	-51,274,569.51
(c) Money received against share warrants			
		<b>(45,653,741)</b>	<b>(45,274,570)</b>
<b>(2) Share application money pending allotment</b>		7,207,330	7,207,330
<b>(3) Hybrid Perpetual Securities</b>			
<b>(4) Minority Interest</b>		-	-
(a) Equity Share Capital			
(b) Other Equity			
<b>(5) Non-current liabilities</b>			
(a) Long-term borrowings	03	-	189,521
(b) Deferred tax liabilities (net)			
(c) Other long-term liabilities	05	-	-
(d) Long-term provisions	04	-	574,483
		-	<b>764,004</b>
<b>(6) Current liabilities</b>			
(a) Short-term borrowings	03	38,594,956	45,511,051
(b) Trade payables	05	195,084	2,785,698
(c) Other current liabilities	05	-	4,956,429
(d) Short-term provisions	04	62,856	712,152
		<b>38,852,896</b>	<b>53,965,330</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>406,485.76</b>	<b>16,662,095</b>
<b>(II) ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Goodwill on consolidation		-	-
Cost			
Less: Accumulated Impairment			
(b) Fixed assets			
(i) Tangible assets	06	25,191	5,845,686
(ii) Capital work-in-progress		-	5,108,346
Cost			5,108,346
Less: Accumulated Impairment			
(iii) Other Intangible assets	07	-	-
(iv) Intangible assets under development		-	-
Cost			
Less: Accumulated Impairment			
		<b>25,191</b>	<b>10,954,032</b>
(c) Non-current investments	08	-	-
(d) Deferred tax assets (net)			
(e) Long-term loans and advances	09	-	-
(d) Other non-current assets	10	-	-
		<b>25,191</b>	<b>10,954,032</b>
<b>(2) Current assets</b>			
(a) Current investments	08	-	-
(b) Inventories	11	-	3,097,949
(c) Trade receivables	10	291,096	2,226,582
(d) Cash and bank balances	12	85,705	255,180
(e) Short-term loans and advances	09	-	127,593
(f) Other current assets	10	4,494	759
		<b>381,295</b>	<b>5,708,063</b>
<b>TOTAL ASSETS</b>		<b>406,485.76</b>	<b>16,662,095</b>

# KALIMATI COAL COMPANY PTY LTD

## Consolidated Statement of Profit & Loss for the period Apr-Mar 2015

Amount in AUD

	Note	Apr-Mar 2015 Audited	Apr-Mar 2014 Audited
I Revenue from operations	13	11,619,707.00	16,304,232
II Other Income	14	29,502.00	35,129
<b>III Total Revenue (I + II)</b>		<b>11,649,209.00</b>	<b>16,339,361</b>
<b>IV EXPENSES</b>			
(a) Raw materials consumed		8,599,639.70	11,780,153
(b) Purchases of finished, semi-finished and other products			
(c) Changes in stock of finished goods, work-in-progress and stock-in-trade			
(d) Employee benefit expense	15	2,932,879.00	3,445,769
(e) Finance costs	16	412,747.00	394,530
(f) Depreciation and amortisation expense		2,326,635.36	2,857,502
(1) Depreciation and amortisation expense		2,326,635.36	2,857,502
(2) Release of Grant relating to assets			
(3) Accelerated release of Grant relating to assets			
(g) Other expenses	17	-2,243,520.24	15,385,060
		12,028,380.82	33,863,014
(h) Less: Expenditure (other than interest) transferred to capital & other account			
<b>Total Expenses (IV)</b>		<b>12,028,380.82</b>	<b>33,863,014</b>
<b>V Profit/(loss) before exceptional and extraordinary items and tax (III - IV)</b>		<b>-379,171.82</b>	<b>(17,523,653)</b>
VI Exceptional Items	18	-	-
<b>VII Profit/(loss) before extraordinary items and tax (V + VI)</b>		<b>-379,171.82</b>	<b>(17,523,653)</b>
VIII Extraordinary items	18	-	-
<b>IX Profit/(loss) before tax (VII + VIII)</b>		<b>-379,171.82</b>	<b>(17,523,653)</b>
X Tax Expense			
(1) Current tax		-	-
(i) Current tax			
(ii) Current tax relating to previous years			
(2) Deferred tax			
(3) MAT Credit			
<b>Total tax expense</b>		<b>-</b>	<b>-</b>
<b>XI Profit/(loss) after tax from continuing operations (IX - X)</b>		<b>-379,171.82</b>	<b>(17,523,653)</b>
XII Profit/(loss) from discontinuing operations	19	-	-
XIII Tax expense of discontinuing operations			
<b>XIV Profit/(loss) after tax from discontinued operations (after tax) (XII - XIII)</b>		<b>-</b>	<b>-</b>
<b>XV Profit/(loss) after tax (XI + XIV)</b>		<b>-379,171.82</b>	<b>(17,523,653)</b>
XVI Share of profit / (loss) of associates			
XVII Minority Interest			
<b>XVIII Profit/(loss) for the period (XV + XVI - XVII)</b>		<b>-379,171.82</b>	<b>(17,523,653)</b>
<b>XIX Earnings per equity share:</b>			
(1) Basic			
(2) Diluted			

## Amount available for appropriations and appropriations

<b>XX Profit/(loss) for the period (XVIII above)</b>		<b>-379,171.82</b>	<b>(17,523,653)</b>
XXI Less: Distribution on Hybrid Perpetual Securities (net of tax)		-	-
(1) Return on perpetual bonds			
(2) Tax effect on return on perpetual bonds			
XXII Add: Profit and Loss account balance brought forward from last year / (period)		-51,274,568.69	(33,750,917)
XXIII Add: Profit and Loss account balance relating to acquisitions			
XXIV Add: Adjustments on account of transitional adjustments			
<b>XXV Amount available for appropriations (XX - XXI + XXII + XXIII + XXIV)</b>		<b>-51,653,740.51</b>	<b>(51,274,570)</b>

<b>XXVI Appropriations</b>		
(1) Dividends on preference shares		
(2) Interim Dividends on ordinary shares		
(3) Proposed Dividends on ordinary shares		
(4) Tax on dividends		
(5) Transfers to Reserves		
(i) General Reserve		
(ii) Debenture Redemption Reserve		
(iii) Statutory Reserve		
(iv) Special Reserve		
(v) Contingency Reserve		
(vi) Capital Redemption Reserve		
<b>Total Appropriations</b>	-	-
<b>XXVI Amount carried to Balance Sheet (XXV - XXVI)</b>	<b>-51,653,740.51</b>	<b>(51,274,570)</b>

# KALIMATI COAL COMPANY PTY LTD

Amount in AUD

## 01 - Share Capital

	As at Mar 2015 Audited	As at Mar 2014 Audited
<b>Authorised:</b>		
Ordinary Shares of CU XX each <i>(31.03.20XX: Ordinary Shares of CU XX each)</i>	6,000,000	6,000,000
Preference Shares of CU XX each <i>(31.03.20XX: Preference Shares of CU XX each)</i>		
	<b>6,000,000</b>	<b>6,000,000</b>
<b>Issued:</b>		
Ordinary Shares of CU XX each <i>(31.03.20XX: Ordinary Shares of CU XX each)</i>	6,000,000	6,000,000
Preference Shares of CU XX each <i>(31.03.20XX: Preference Shares of CU XX each)</i>		
<b>Subscribed:</b>		
Ordinary Shares of CU XX each <i>(31.03.20XX: Ordinary Shares of CU XX each)</i>	6,000,000	6,000,000
ADD: Amount paid up on XX Ordinary Shares forfeited <i>(31.03.20XX: XX Ordinary Shares)</i>		
	<b>6,000,000</b>	<b>6,000,000</b>
Preference Shares of CU XX each <i>(31.03.20XX: Preference Shares of CU XX each)</i>		
<b>Total Share Capital</b>	<b>6,000,000</b>	<b>6,000,000</b>

**KALIMATI COAL COMPANY PTY LTD**

Amount in AUD

**02 - Reserves & Surplus**

	<b>As at Mar 2015</b>	<b>As at Mar 2014</b>
	<b>Audited</b>	<b>Audited</b>
<b>(a) Reserves representing unrealised gains (losses)</b>		
(1) Cashflow Hedge Reserve		
(2) Foreign Currency Translation Reserve		
(3) Foreign Exchange Fluctuation Reserve		
(4) Actuarial Gains / Losses		
(5) Revaluation Reserve		
(6) Foreign currency monetary item translation difference		
<b>(b) Other Consolidated Reserves</b>		
(1) Securities Premium Reserve		
(2) Export Profits Reserve		
(3) Investment Allowance (Utilised) Reserve		
(4) Capital Reserve on Consolidation		
(5) Amalgamation Reserve		
(6) Contingency Reserve		
(7) Debenture Redemption Reserve		
(8) Debenture Forfeiture Reserve		
(9) Capital Redemption Reserve		
(10) Capital Reserve		
(11) Statutory Reserve		
(12) Special Reserve		
(13) Contributions for Capital Expenditure		
(14) General Reserve		
(7) Share Options Outstanding Account		
<b>(c) Profit &amp; Loss account - Surplus / (Deficit)</b>	-51,653,740.51	(51,274,570)
<b>Total Reserves and Surplus</b>	<b>(51,653,741)</b>	<b>(51,274,570)</b>

KALIMATI COAL COMPANY PTY LTD

Amount in AUD

03 - Borrowings

	As at Mar 2015 (Audited)				As at Mar 2014 (Audited)			
	Long Term	Current maturities of Long-term *	Short Term	Total	Long Term	Current maturities of Long-term *	Short Term	Total
<b>A. Secured Borrowings</b>								
(a) Bonds / Debentures	-	-	-	-	-	-	-	-
(1) Non-convertible Bonds / Debentures				-				-
(2) Convertible Bonds / Debentures				-				-
(b) Term Loans								
(1) From Banks				-				-
(2) From Financial Institutions & Others	-	-	-	-	-	-	-	-
(i) Joint Plant Committee - SDF				-				-
(ii) From Financial Institutions and Others				-				-
(c) Repayable on Demand								
(1) From Banks	na	na	-	-	na	na	-	-
(i) Working Capital Demand Loans	na	na		-	na	na		-
(ii) Cash Credit / Packing Credits	na	na		-	na	na		-
(2) From Financial Institutions & Others	na	na	-	-	na	na	-	-
(i) Working Capital Demand Loans	na	na		-	na	na		-
(ii) Cash Credit / Packing Credits	na	na		-	na	na		-
(d) Deferred payment liabilities				-				-
(e) Fixed Deposits				-				-
(f) Finance Lease Obligations			na	-	189,521	108,835	na	298,356
(g) Other Loans								
(1) Commercial Papers				-				-
(2) Inter-corporate Deposits				-				-
(3) Other Loans	-	-	-	-	-	-	-	-
(i) Loans from Government				-				-
(ii) Other Loans				-				-
(h) Loans from group companies	-	-	-	-	-	-	-	-
(1) Inter-corporate Deposits				-				-
(2) Finance lease obligations				-				-
(3) Other Loans				-				-
<b>Total Secured Borrowings</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>189,521</b>	<b>108,835</b>	<b>-</b>	<b>298,356</b>
<b>B. Unsecured Borrowings</b>								
(a) Bonds / Debentures	-	-	-	-	-	-	-	-
(1) Non-convertible Bonds / Debentures				-				-
(2) Convertible Alternate Reference Securities				-				-
(3) Other Convertible Bonds / Debentures				-				-
(b) Term Loans								
(1) From Banks				-				-
(2) From Financial Institutions & Others				-				-
(c) Deferred payment liabilities				-				-
(d) Fixed Deposits				-				-
(e) Finance Lease Obligations			na	-			na	-
(f) Other Loans								
(1) Commercial Papers				-				-
(2) Inter-corporate Deposits				-				-
(3) Other Loans	-	-	-	-	-	-	-	-
(i) Loans from Government				-				-
(ii) Other Loans				-				-
(g) Loans from group companies	-	-	38,594,956	38,594,956	-	-	45,511,051	45,511,051
(1) Inter-corporate Deposits			38,594,956	38,594,956			45,511,051	45,511,051
(2) Finance lease obligations			na	-			na	-
(3) Other Loans				-				-
<b>Total Unsecured Borrowings</b>	<b>-</b>	<b>-</b>	<b>38,594,956</b>	<b>38,594,956</b>	<b>-</b>	<b>-</b>	<b>45,511,051</b>	<b>45,511,051</b>
<b>Total Borrowings</b>	<b>-</b>	<b>-</b>	<b>38,594,956</b>	<b>38,594,956</b>	<b>189,521</b>	<b>108,835</b>	<b>45,511,051</b>	<b>45,809,407</b>

\* Current maturities of long-term borrowings will be reported as a part of other current liabilities.

**KALIMATI COAL COMPANY PTY LTD**

Amount in AUD

**04 - Provisions**

	As at Mar 2015 (Audited)			As at Mar 2014 (Audited)		
	Long Term	Short Term	Total	Long Term	Short Term	Total
(a) Provision for employee benefits	-	57,334	57,334	-	699,546	699,546
(1) Post-employment Defined Benefits	-	-	-	-	-	-
(i) Retiring Gratuity	-	-	-	-	-	-
(ii) Pension Obligations	-	-	-	-	-	-
(iii) Post retirement medical benefits	-	-	-	-	-	-
(iv) Other post-employment defined benefits	-	-	-	-	-	-
(2) Long-term Employee Benefits	-	57,334	57,334	-	699,546	699,546
(b) Provision for employee separation compensation	-	-	-	-	-	-
(c) Provision for tax	-	-	-	-	-	-
(d) Provision for fringe benefit tax	-	5,522	5,522	-	12,606	12,606
(e) Proposed dividends	na	-	-	na	-	-
(f) Other Provisions	-	-	-	574,483	-	574,483
(1) Rationalisation and redundancy costs	-	-	-	-	-	-
(2) Environmental Provisions	-	-	-	574,483	-	574,483
(3) Insurance Claims / Uninsured Losses	-	-	-	-	-	-
(4) Claims Against Guarantee Commitments	-	-	-	-	-	-
(5) Other Provisions	-	-	-	-	-	-
<b>Total Provisions</b>	-	<b>62,856</b>	<b>62,856</b>	<b>574,483</b>	<b>712,152</b>	<b>1,286,635</b>

# KALIMATI COAL COMPANY PTY LTD

Amount in AUD

## 05 - Trade and other payables

	As at Mar 2015	As at Mar 2014
	Audited	Audited
<b>(A) Current Liabilities</b>		
<b>(I) Trade Payables</b>		
(1) Creditors for supplies / services	189,562	2,666,185
(2) Creditors for accrued wages and salaries < 1 Yr	5,522	119,513
(3) Acceptances < 1 Yr		
<b>(I) Total Trade Payables</b>	<b>195,084</b>	<b>2,785,698</b>
<b>(II) Other Current Liabilities</b>		
(a) Current maturities of long-term debt	-	-
(b) Current maturities of finance lease obligations	-	108,835
(c) Interest accrued but not due on borrowings	-	587,918
(1) On finance lease obligations		
(2) On other borrowings		587,918
(d) Interest accrued and due on borrowings	-	-
(1) On finance lease obligations		
(2) On other borrowings		
(e) Unpaid dividends		
(f) Application money received due for refund and interest accrued thereon		
(g) Unpaid matured deposits and interest accrued thereon		
(h) Unpaid matured debentures and interest accrued thereon		
(i) Advances received from customers		
(j) Income received in advance		
(k) Creditors for other liabilities	-	4,259,676
(1) Employee recoveries and employer contributions		
(2) Statutory Dues (Excise duty, service tax, sales tax, TDS, Royalty etc)		
(3) Creditors for capital supplies/services		
(4) Derivatives	-	-
(i) Interest rate swaps		
(ii) Options		
(iii) Forward Forex Contracts	-	-
(a) USD		
(b) GBP		
(c) EUR		
(d) Other Currencies		
(iv) Cross Currency Swaps	-	-
(a) USD		
(b) GBP		
(c) EUR		
(d) Other Currencies		
(v) Commodity Contracts	-	-
(a) Tin		
(b) Zinc		
(c) Nickel		
(d) Aluminium		
(e) Other metals		
(vi) Embedded Derivatives		
(vii) Other Derivatives		
(5) Deferred consideration on acquisitions		
(6) Other credit balances		4,259,676
<b>(II) Total Other current liabilities</b>	<b>-</b>	<b>4,956,429</b>

<b>(B) Long-term Liabilities</b>		
<b>(I) Trade Payables</b>	-	-
(1) Creditors for supplies / services		
(2) Creditors for accrued wages and salaries > 1 Yr		
(3) Acceptances > 1 Yr		
<b>(II) Other non-current liabilities</b>		
(a) Creditors for other liabilities	-	-
(1) Creditors for capital supplies/services		
(2) Deferred consideration on acquisitions		
(3) Derivative Liabilities	-	-
(i) Interest rate swaps		
(ii) Options		
(iii) Forward Forex Contracts	-	-
(a) USD		
(b) GBP		
(c) EUR		
(d) Other Currencies		
(iv) Cross Currency Swaps	-	-
(a) USD		
(b) GBP		
(c) EUR		
(d) Other Currencies		
(v) Commodity Contracts	-	-
(a) Tin		
(b) Zinc		
(c) Nickel		
(d) Aluminium		
(e) Other metals		
(vi) Embedded Derivatives		
(vii) Other Derivatives		
(4) Interest Payable	-	-
(i) Interest accrued but not due on borrowings	-	-
(a) On finance lease obligations		
(b) On other borrowings		
(ii) Interest accrued and due on borrowings	-	-
(a) On finance lease obligations		
(b) On other borrowings		
(iii) Preference Dividend Payable > 1 Yr		
(5) Other credit balances		
(c) Deferred Income	-	-
(1) Grants for property, plant and equipment		
(2) Revenue grants		
(3) Other deferred income		
<b>(B) Total Long-term Liabilities</b>	<b>-</b>	<b>-</b>

KALIMATI COAL COMPANY PTY LTD

Amount in AUD

06 - Tangible assets

As at Mar 2015 (Audited)	Freehold Land (incl Roads)	Leasehold Land	Freehold Buildings	Leasehold Buildings	Owned Plant and Machinery	Loose tools and machinery spares	Plant and Machinery	Fin Leased Plant and Machinery	IFRIC4 Leased Plant and Machinery	Leased Plant and Machinery	Furniture and fixtures	Office Equipments	Furniture, Fixt. & Office Equipments	Vehicles	Leased FFOE & Vehicles	Railway Sidings	Total Tangible Assets
Cost at beginning of period	478,590		1,128,854		36,698,280		36,698,280	1,472,695		1,472,695	133,690	194,559	328,249	0			40,106,668
Additions relating to acquisitions							-			-							-
Additions			11,591		230,252		230,252										241,843
Disposals																	-
Disposal of group undertakings	(478,590)		(1,140,445)		(36,928,532)		(36,928,532)	(1,472,695)		(1,472,695)	(133,690)	(194,559)	(328,249)	(0)			(40,348,512)
Transfers between group companies											97,893	10,504	108,397				108,397
Other re-classifications (Transfers in / out)																	-
Exchange differences capitalised																	-
Exchange differences on consolidation																	-
<b>Cost at end of period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>97,893</b>	<b>10,504</b>	<b>108,397</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>108,397</b>
Impairment at beginning of period					20,836,145		20,836,145										20,836,145
Additions relating to acquisitions																	-
Charge for the period																	-
Reversals during the period					(3,443,826)		(3,443,826)										(3,443,826)
Disposals					(17,392,319)		(17,392,319)										(17,392,319)
Disposal of group undertakings																	-
Transfers between group companies																	-
Other re-classifications (Transfers in / out)																	-
Exchange differences on consolidation																	-
<b>Impairment at end of period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Depreciation at beginning of period			273,288		12,183,703		12,183,703	783,771		783,771	43,826	140,249	184,074	0			13,424,837
Additions relating to acquisitions																	-
Charge for the period			76,078		2,152,883		2,152,883	61,889		61,889	24,898	10,888	35,786				2,326,635
Disposals																	-
Disposal of group undertakings			(349,367)		(14,336,585)		(14,336,585)	(845,660)		(845,660)	(49,116)	(149,648)	(198,764)	(0)			(15,730,376)
Transfers between group companies											53,776	8,334	62,110				62,110
Other re-classifications (Transfers in / out)																	-
Exchange differences on consolidation																	-
<b>Depreciation at end of period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>73,384</b>	<b>9,823</b>	<b>83,206</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>83,206</b>
<b>Net book value at beginning of period</b>	<b>478,590</b>	<b>-</b>	<b>855,565</b>	<b>-</b>	<b>3,678,432</b>	<b>-</b>	<b>3,678,432</b>	<b>688,924</b>	<b>-</b>	<b>688,924</b>	<b>89,865</b>	<b>54,310</b>	<b>144,175</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>5,845,686</b>
<b>Net book value at end of period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>24,509</b>	<b>681</b>	<b>25,191</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,191</b>



**KALIMATI COAL COMPANY PTY LTD**

Amount in AUD

**09 - Loans and advances**

	As at Mar 2015 (Audited)			As at Mar 2014 (Audited)		
	Long Term	Short Term	Total	Long Term	Short Term	Total
<b>Loans and advances</b>						
(a) Capital advances		na	-		na	-
(b) Security deposits			-			-
(c) Advance with public bodies			-			-
(d) Advance against equity		na	-		na	-
(e) Tax Assets			-			-
(f) MAT Credit Entitlement			-			-
(g) Loans and advances to group companies	-	-	-	-	127,593	<b>127,593</b>
(1) Capital advances		na	-		na	-
(2) Advance against equity		na	-		na	-
(3) Loans			-		127,593	<b>127,593</b>
(4) Finance lease receivable			-			-
(5) Other advances			-			-
(h) Other loans and advances	-	-	-	-	-	-
(1) Loans			-			-
(2) Finance lease receivable			-			-
(3) Other advances and prepayments			-			-
(4) Deferred proceeds on Business / PPE sale			-			-
(5) Retirement Benefit Assets	-	-	-	-	-	-
(i) Pension Obligations			-			-
(ii) Retiring Gratuities			-			-
(iii) Post Retirement Medical Benefits			-			-
(iv) Other Defined Benefit Provisions			-			-
(6) Derivatives	-	-	-	-	-	-
(i) Interest rate swaps			-			-
(ii) Options			-			-
(iii) Forward Forex Contracts	-	-	-	-	-	-
(a) USD			-			-
(b) GBP			-			-
(c) EUR			-			-
(d) Other Currencies			-			-
(iv) Cross Currency Swaps	-	-	-	-	-	-
(a) USD			-			-
(b) GBP			-			-
(c) EUR			-			-
(d) Other Currencies			-			-
(v) Commodity Contracts	-	-	-	-	-	-
(a) Tin			-			-
(b) Zinc			-			-
(c) Nickel			-			-
(d) Aluminium			-			-
(e) Other metals			-			-
(vi) Embedded Derivatives			-			-
(vii) Other Derivatives			-			-
<b>Gross Loans and advances</b>	-	-	-	-	<b>127,593</b>	<b>127,593</b>
<b>Less: Provision for bad &amp; doubtful loans &amp; advances</b>						
(a) Capital advances		na	-		na	-
(b) Security deposits			-			-
(c) Advance with public bodies			-			-
(d) Advance against equity		na	-		na	-
(e) Loans and advances to group companies	-	-	-	-	-	-
(i) Capital advances		na	-		na	-
(ii) Advance against equity		na	-		na	-
(iii) Loans			-			-
(iv) Finance lease receivable			-			-
(v) Other advances			-			-
(f) Other loans and advances	-	-	-	-	-	-
(i) Loans			-			-
(ii) Finance lease receivable			-			-
(iii) Other advances and prepayments			-			-
<b>Total provision for bad &amp; doubtful loans &amp; advances</b>	-	-	-	-	-	-
<b>Total Loans and advances</b>	-	-	-	-	<b>127,593</b>	<b>127,593</b>
<b>Classification of loans and advances</b>						
Secured, considered good			-			-
Unsecured, considered good			-		127,593	<b>127,593</b>
Doubtful			-			-
<b>Gross Loans and advances</b>	-	-	-	-	-	-

KALIMATI COAL COMPANY PTY LTD

Amount in AUD

10 - Trade and other receivables

	As at Mar 2015 Audited	As at Mar 2014 Audited
<b>(A) Current trade receivable and other assets</b>		
<b>(a) Current Trade receivables</b>		
(1) More than six months		
(2) Others	291,096	2,226,582
<b>Gross Current Trade Receivables</b>	<b>291,096</b>	<b>2,226,582</b>
Less: Provn for Doubtful trade receivables < 1 Yr - Over six months old		
Less: Provn for Doubtful trade receivables < 1 Yr - Others		
<b>Net Current Trade Receivables</b>	<b>291,096</b>	<b>2,226,582</b>
<b>(b) Other current assets</b>		
(1) Interest accrued on investments		
(2) Interest accrued on deposits, loans and advances		
(3) Other current assets	4,494	759
(a) Dividend receivable		
(b) Preference dividend receivable		
(c) Unamortised issue expenses < 1 Yr		
(d) Other current assets < 1 Yr	4,494	759
<b>Total Other current assets</b>	<b>4,494</b>	<b>759</b>
<b>Classification of Current Trade Receivables</b>		
Secured, considered good		
Unsecured, considered good	291,096	2,226,582
Doubtful		
<b>Total Current Trade Receivables</b>	<b>291,096</b>	<b>2,226,582</b>
<b>(B) Non-current trade receivable and other assets</b>		
<b>(a) Non-current Trade receivables</b>		
Gross Trade Receivables > 1 Yr	-	-
(a) Trade Receivables - Over six months old (> 1 Yr)		
(b) Trade Receivables - Others (> 1 Yr)		
Less: Provn for Doubtful trade receivables > 1 Yr - Over six months old		
Less: Provn for Doubtful trade receivables > 1 Yr - Others		
<b>Net Non-current Trade Receivables</b>	<b>-</b>	<b>-</b>
<b>(b) Other non-current assets</b>		
(1) Unamortised issue expenses > 1 Yr		
(2) Unrestricted Non-current Cash and bank balances	-	-
(a) Deposit account with scheduled banks > 1 Yr		
(b) Deposit account with other banks > 1 Yr		
(c) Current account with scheduled banks > 1 Yr		
(d) Current account with other banks > 1 Yr		
(3) Earmarked Non-current Cash and bank balances	-	-
(a) Earmarked Deposit account with scheduled banks > 1 Yr		
(b) Earmarked Deposit account with other banks > 1 Yr		
(c) Earmarked Current account with scheduled banks > 1 Yr		
(d) Earmarked Current account with other banks > 1 Yr		
(4) Interest accrued on investments > 1 Yr		
(5) Other Interest Receivable > 1 Yr		
(6) Misc. expenditure (to the extent not w/o)	-	-
(i) Employee Separation Compensation		
(ii) Preliminary Expenditure		
(iii) Others		
(7) Other Non-current Assets		
<b>Other non-current assets</b>	<b>-</b>	<b>-</b>
<b>Total non-current assets</b>	<b>-</b>	<b>-</b>
<b>Classification of Non-current Trade Receivables</b>		
Secured, considered good		
Unsecured, considered good		
Doubtful		
<b>Total Non-current Trade Receivables</b>	<b>-</b>	<b>-</b>

**KALIMATI COAL COMPANY PTY LTD**

Amount in AUD

**11 - Inventories**

	As at Mar 2015	As at Mar 2014
	Audited	Audited
(a) Raw materials	-	2,168,567
(1) Cost		2,168,567
(2) Less: Provision		
(b) Work-in-progress	-	-
(1) Cost		
(2) Less: Provision		
(c) Finished and semi-finished goods	-	-
(1) Cost		
(2) Less: Provision		
(d) Stock-in-trade of goods acquired for trading	-	-
(1) Cost		
(2) Less: Provision		
(e) Stores and spares	-	929,382
(1) Cost		929,382
(2) Less: Provision		
<b>Total Inventories</b>	<b>-</b>	<b>3,097,949</b>
<b>Included above, goods-in-transit:</b>		
(i) Raw materials		
(ii) Finished and semi-finished goods		
(iii) Stock-in-trade of goods acquired for trading		
(iv) Stores and spares		
<b>Total goods-in-transit</b>	<b>-</b>	<b>-</b>

**KALIMATI COAL COMPANY PTY LTD**

Amount in AUD

**12 - Cash and bank balances**

	<b>As at Mar 2015</b>	<b>As at Mar 2014</b>
	<b>Audited</b>	<b>Audited</b>
(a) Cash in hand		
(b) Cheques, drafts on hand		
(c) Remittance in-transit		
(d) Unrestricted Balances with banks	85,705	255,180
(1) Unrestricted Balance with scheduled banks	-	-
(i) In Current Account		
(ii) In Deposit Account		
(2) Unrestricted Balance with Other banks	85,705	255,180
(i) In Current Account	85,705	255,180
(ii) In Deposit Account		
<b>Total cash and cash equivalents</b>	<b>85,705</b>	<b>255,180</b>
(e) Earmarked Balances with banks	-	-
(1) Earmarked Balance with scheduled banks	-	-
(i) In Current Account		
(ii) In Deposit Account		
(2) Earmarked Balance with Other banks	-	-
(i) In Current Account		
(ii) In Deposit Account		
<b>Total cash and bank balances</b>	<b>85,705</b>	<b>255,180</b>

# KALIMATI COAL COMPANY PTY LTD

Amount in AUD

## 13 - Revenue from operations

	Apr-Mar 2015	Apr-Mar 2014
	Audited	Audited
(a) Sale of products	10,822,943	16,304,232
(b) Sale of power and water		
(c) Income from town, medical and other services		
(d) Other operating income	796,764	
<b>Gross Revenue from Operations</b>	<b>11,619,707</b>	<b>16,304,232</b>
(e) Less: Excise duty recovered on sales		
<b>Total Revenue from Operations</b>	<b>11,619,707</b>	<b>16,304,232</b>

## KALIMATI COAL COMPANY PTY LTD

Amount in AUD

### 14 - Other Income

	Apr-Mar 2015 Audited	Apr-Mar 2014 Audited
(a) Dividend Income		
(1) From investment in subsidiaries		
(2) From investment in joint ventures and associates		
(3) From other non-current investments		
(4) From current investments		
(b) Interest Income		
(1) Interest received on sundry advances, deposits, customers' balances etc	29,502	35,545
(2) Finance income on Finance Leases		
(c) Net Gain / (Loss) on sale of investments		
(1) On sale of subsidiaries		
(2) On sale of joint ventures and associates		
(3) On sale of other non-current investments		
(4) On sale of current investments		
(d) Profit on sale of capital assets (net of loss on assets sold / scrapped / written off)	-	(416)
(1) P/(L) on Sale of Tangible assets		(416)
(2) P/(L) on Sale of Intangibles		
(3) P/(L) on Sale of Investment Property		
(e) Gain / (Loss) on cancellation of forwards, swaps and options		
<b>Total Other Income</b>	<b>29,502</b>	<b>35,129</b>

**KALIMATI COAL COMPANY PTY LTD**

Amount in AUD

**15 - Employee Benefit Expense**

	<b>Apr-Mar 2015</b>	<b>Apr-Mar 2014</b>
	<b>Audited</b>	<b>Audited</b>
<b>(a) Salaries and wages, including bonus</b>	2,710,890	3,163,861
(1) Salaries and wages including bonus	2,710,890	3,163,861
(2) Employee separation compensation		
(3) Other restructuring and redundancy costs		
<b>(b) Contribution to provident and other funds</b>	221,989	281,908
Expense on Employee Stock Option Scheme and Employee Stock Purchase Plan		
<b>(c) Staff welfare expenses</b>		
<b>Total Employee Benefit Expense</b>	<b>2,932,879</b>	<b>3,445,769</b>

**KALIMATI COAL COMPANY PTY LTD**

Amount in AUD

**16 - Finance costs**

	<b>Apr-Mar 2015</b>	<b>Apr-Mar 2014</b>
	<b>Audited</b>	<b>Audited</b>
<b>(a) Interest expense</b>		
(1) Interest Debentures and Fixed Loans	413,130	371,407
(2) Interest on Others	413,130	371,407
<b>(b) Other Borrowing Costs</b>		
<b>(c) Finance charges on Finance leases</b>	(383)	23,123
(1) Finance charges on Finance leases	(383)	23,123
(2) Finance charges on IFRIC4 leases		
<b>Gross Interest</b>	<b>412,747</b>	<b>394,530</b>
<b>(d) Less: Interest capitalised</b>		
<b>Total finance costs</b>	<b>412,747</b>	<b>394,530</b>

**KALIMATI COAL COMPANY PTY LTD**

Amount in AUD

**17 - Other Expenses**

	Apr-Mar 2015 Audited	Apr-Mar 2014 Audited
(a) Stores and spares consumed		
(b) Repairs to buildings		
(c) Repairs to machinery		
(d) Relining expenses		
(e) Fuel oil consumed		
(f) Purchase of power		
(g) Conversion charges		
(h) Freight and handling charges		
(i) Rent		
(j) Royalty		
(k) Rates and taxes		
(l) Insurance charges		
(m) Commission, discounts and rebates		
(n) Provision for wealth tax		
(o) Provision for doubtful debts and advances	1,026,851	
(p) Excise duties		
(q) Adjustments relating to previous years (net)		
(r) Other expenses	(3,270,371)	15,385,060
(1) Adjustments to the carrying amount of investments		
(2) Provision for losses of subsidiaries		
(3) Provision for impairment losses on fixed assets and intangibles	(3,443,826)	14,802,616
(4) Net loss / (gain) on foreign currency transactions	(165,752)	(261,650)
(5) Difference in Derivatives (MTM) Loss / (Gain)		
(6) Premium / (Discount) on Foreign currency forwards (AS11)		
(7) Amortisation of loan issue expenses		
(8) Auditors remuneration and out-of-pocket expenses	47,069	112,720
(i) As Auditors	47,069	61,500
(ii) For Taxation matters		41,395
(iii) For Company Law matters		
(iv) For Management Services		
(v) For Other services		9,825
(vi) Auditors out-of-pocket expenses		
(9) Legal and other professional costs	83,603	(1,017)
(10) Advertisement, Promotion & Selling Expenses		
(11) Travelling Expenses		
(12) Other rationalisation costs		
(13) Other General Expenses	208,535	732,391
<b>Total Other Expenses</b>	<b>(2,243,520)</b>	<b>15,385,060</b>
<b>Other expenses include:</b>		
(1) Adjustments to the carrying amount of investments	-	-
(2) Provision for losses of subsidiaries	-	-
(3) Provision for impairment losses on fixed assets and intangibles	(3,443,826)	14,802,616
(4) Net loss / (gain) on foreign currency transactions	(165,752)	(261,650)
(5) Auditors remuneration and out-of-pocket expenses	47,069	112,720
(i) As Auditors	47,069	61,500
(ii) For Taxation matters	-	41,395
(iii) For Company Law matters	-	-
(iv) For Management Services	-	-
(v) For Other services	-	9,825
(vi) Auditors out-of-pocket expenses	-	-

# KALIMATI COAL COMPANY PTY LTD

## Consolidated Cash Flow Statement for the period Apr-Mar 2015

	Amount in AUD	
	Apr-Mar 2015 Audited	Apr-Mar 2014 Audited
<b>A. Cash Flow from Operating activities:</b>		
<b>Profit before taxes, minority interest &amp; share of profits of associates</b>	33,595.00	-17,523,652.51
<i>Adjustments for:</i>		
Depreciation	2,326,635.00	2,857,502.00
Grant relating to fixed assets written back		
Inventories write-down / reversal of write-downs		
Income from investments		
(P)/L on sale of investments		
(P)/L on sale of capital assets (net of discarded assets written off)		415.70
Provision for bad and doubtful debts	1,026,851.00	
Reversal of Impairment Loss	-3,443,826.00	14,802,616.00
Interest Income	364.00	-35,129.30
Interest charged to profit and loss account	-413,130.00	394,530.07
(G)/L on cancellation of forward covers / options		
Provision for warranty claims		
Employee Separation Compensation		
Exchange (G)/L on revaluation of Loans		
Foreign exchange (G)/L on consolidation		
Preliminary expenditure charged off		
LT Prov		
Provision for wealth tax		
Amortisation of Goodwill		
Amortisation of long term expenses		
<b>Operating profit before working capital changes</b>	<b>-469,511.00</b>	<b>496,281.96</b>
<i>Adjustments for:</i>		
Movements in trade and other receivables	2,059,343.00	1,616,911.00
Movements in inventories	3,097,949.00	-1,465,593.00
Movements in trade and other payables	-8,770,821.11	-1,930,607.89
<b>Cash generated from operations</b>	<b>-4,083,040.11</b>	<b>-1,283,007.93</b>
Direct taxes paid (excluding dividend tax)		
<b>Net cash from operating activities</b>	<b>-4,083,040.11</b>	<b>-1,283,007.93</b>
<b>B. Cash Flow from Investing activities:</b>		
Purchase of fixed assets		1,607,142.36
Sale of fixed assets	11,019,182.57	
Purchase of external investments (other than mutual funds)		
Purchase of investments in subsidiaries		
Purchase of investments in joint ventures		
Purchase of investments in associates		
Sale of external investments (other than mutual funds)		
Sale of investments in subsidiaries		
Sale of investments in joint ventures		
Sale of investments in associates		
Sale/(Purchase) of mutual fund investments (net)		
Fixed/Restricted deposits with banks (placed)/realised		
Loans and advances to associate companies		
Interest received from external investments / agencies (Bank etc.)		35,129.30
Interest received from Group Companies		
Interest received from associates		
Dividend received from external investments		
Dividend received from Group Companies		
Dividend received from associates		
<b>Net cash from investing activities</b>	<b>11,019,182.57</b>	<b>1,642,271.66</b>
<b>C. Cash Flow from Financing activities:</b>		

Issue of Equity Capital		
Share application money received from external agencies		
Share application money received from Group Companies		
Issue of Preference Shares		
Contribution received from minority shareholders		
Proceeds from borrowings from external agencies (Bank etc.)		
Proceeds from borrowings from Group Companies		
Repayment of borrowings from external agencies (Bank etc.)	-189,521.10	-51,447.90
Repayment of borrowings from Group Companies	-6,916,095.00	
Amount received on cancellation of forward covers / options		
Long term loan expenses paid		
Interest paid to external agencies (Bank etc.)		-394,530.07
Interest paid to Group Companies		
Interest paid to associates		
Dividend paid to external agencies (Minority etc.)		
Dividend paid to Group Companies		
Dividend paid to associates		
Tax on dividend paid		
<b>Net cash from financing activities</b>	<b>-7,105,616.10</b>	<b>-445,977.97</b>
<b>Net increase or decrease in cash or cash equivalents</b>	<b>-169,473.64</b>	<b>-86,714.25</b>
<b>Cash &amp; cash equivalents as at 1st April</b>	<b>255,178.64</b>	<b>341,892.89</b>
<b>Effect of exchange rate on translation of foreign currency cash and cash equivalents</b>		
<b>Cash &amp; cash equivalents as at 31st March</b>	<b>85,705.00</b>	<b>255,178.64</b>