



March 28, 2022

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470/890144

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL/TATASTLPP

Dear Madam, Sir(s),

Sub: Changes to the Board of Directors

Mr. Noel Naval Tata

Based on the recommendations of the Nomination and Remuneration Committee (“NRC”), the Board of Directors (“Board”) at its meeting held today, considered and unanimously approved the appointment of Mr. Noel Naval Tata (DIN:00024713) as an **Additional Director (Non-Executive, Non-Independent)** effective March 28, 2022. Further, the Board designated Mr. Noel Naval Tata as the Vice-Chairman of the Board of Directors.

Mr. Noel Naval Tata serves as a Trustee on the Board of Sir Ratan Tata Trust and Sir Dorabji Tata Trust. Mr. Noel Naval Tata is also currently the Chairman of Tata International Limited, Voltas Limited, Tata Investment Corporation Limited and is the Vice Chairman of Titan Company Limited. Mr. Noel Naval Tata is also on the Board of Kansai Nerolac Paints Limited and Smiths Plc.

Before joining Tata International, he worked with Trent Limited, serving as its Managing Director for more than 11 years. Having led Trent, Mr. Noel Naval Tata was appointed the Vice Chairman of Trent Limited in 2012 and later as Chairman in 2014. Mr. Noel Naval Tata continues to serve as the Chairman of Trent, where he has overseen the growth of Trent across formats – from a one store operation in 1998 to over 330 stores across formats in 2020.

Mr. Noel Naval Tata graduated from Sussex University (UK) and has completed the International Executive Programme (IEP) from INSEAD.

There are no inter-se relations between Mr. Noel Naval Tata and the other members of the Board. Further, Mr. Noel Naval Tata is not debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

The details in respect of Mr. Noel Naval Tata are enclosed herewith in “**Annexure A**”.

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260



Mr. Vijay Kumar Sharma

Mr. Vijay Kumar Sharma has been serving as a Non-Executive Director (Non-Independent) of Tata Steel Limited with effect from August 24, 2018. At the time of his appointment as a Member of the Board, Mr. Sharma was the Chairman of Life Insurance Corporation of India ('LIC'), a shareholder of Tata Steel Limited. Mr. Sharma ceased to be the Chairman of LIC effective December 31, 2018. Mr. Sharma has conveyed his intention to step down as representative of LIC and has resigned as the Non-Executive Director of the Company with effective from March 28, 2022. The Board of Directors today took note of his resignation.

Considering the contributions of Mr. Sharma on the Board, while he served as Non-Executive Director and that his continued service will be beneficial to the Company and its stakeholders, the NRC, requested Mr. Sharma to continue to serve as Member of the Board. In this connection, at its meeting held earlier today, the NRC considered the proposal of Mr. Sharma serving on the Board of Tata Steel as an Independent Director and decided to recommend the same to the Board of Directors of the Company.

In view of the above recommendation of the NRC, the Board of Directors of the Company at its meeting held today, considered and unanimously approved the appointment of Mr. Vijay Kumar Sharma (DIN: 02449088) as an **Additional Director (Non-Executive, Independent)**. The appointment is effective from March 28, 2022 and is subject to the approval of shareholders.

Further, the Board noted that Mr. Sharma's skills, background and experience are aligned to the role and capabilities identified by the NRC, and that Mr. Sharma has confirmed his independence in terms of the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

There are no inter-se relations between Mr. Vijay Kumar Sharma and the other members of the Board. Further, Mr. Sharma is not debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

The details in respect of Mr. Vijay Kumar Sharma are enclosed herewith in "**Annexure B**".

The above announcement is also being made available on the website of the Company www.tatasteel.com

This disclosure is being submitted pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Yours faithfully,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary &
Chief Legal Officer (Corporate & Compliance)

Encl: As above



Annexure A

Details pertaining to appointment of Mr. Noel Naval Tata as Additional Director (Non-Executive, Non-Independent) of Tata Steel Limited.

SN	Particulars	Details
1	Reason for change	Appointed as Additional Director (Non-Executive, Non-Independent)
2	Date of appointment & term of appointment	Mr. Noel Naval Tata is appointed as Additional Director (Non-Executive, Non-Independent) effective March 28, 2022 (subject to shareholders' approval).
3	Brief Profile	<p>Mr. Noel Naval Tata serves as a Trustee on the Board of Sir Ratan Tata Trust and Sir Dorabji Tata Trust. Mr. Noel Naval Tata is also currently the Chairman of Tata International Limited, Voltas Limited, Tata Investment Corporation Limited and is the Vice Chairman of Titan Company Limited. Mr. Noel Naval Tata is also on the Board of Kansai Nerolac Paints Limited and Smiths Plc.</p> <p>Before joining Tata International, he worked with Trent Limited, serving as its Managing Director for more than 11 years. Having led Trent, Mr. Noel Naval Tata was appointed as the Vice Chairman of Trent Limited in 2012 and later as Chairman in 2014. Mr. Noel Naval Tata continues to serve as the Chairman of Trent, where he has overseen the growth of Trent across formats – from a one store operation in 1998 to over 330 stores across formats in 2020.</p> <p>Mr. Noel Naval Tata graduated from Sussex University (UK) and has completed the International Executive Programme (IEP) from INSEAD.</p>
4	Disclosure of relationships between directors	There are no inter-se relations between Mr. Noel Naval Tata and the other members of the Board



Annexure B

Details pertaining to appointment of Mr. Vijay Kumar Sharma as Additional Director (Non-Executive, Independent) of Tata Steel Limited

SN	Particulars	Details
1	Reason for change	Resigned as Non-Executive Director of the Company and appointed as Additional Director (Non-Executive, Independent)
2	Date of appointment & term of appointment	Mr. Vijay Kumar Sharma is appointed as Additional Director (Non-Executive, Independent) effective March 28, 2022 through March 27, 2027 (subject to shareholders' approval).
3	Brief Profile	<p>Mr. Sharma is the former Chairman of Life Insurance Corporation of India ('LIC'), a position he held till December 31, 2018. Prior to him taking over as Chairman of LIC on December 16, 2016, he served as Chairman (In-charge) from September 16, 2016 and Managing Director, LIC from November 1, 2013. From December 2010 to November 2013, he served as Managing Director & Chief Executive Officer, LIC Housing Finance Limited, a premier housing finance company in the country.</p> <p>Mr. Sharma, born on December 19, 1958, holds a post-graduate degree (M.Sc.) in Botany from University of Patna.</p>
4	Disclosure of relationships between directors	There are no inter-se relations between Mr. Vijay Kumar Sharma and the other members of the Board