

BHUSHAN STEEL (AUSTRALIA) PTY LTD
Un-Audited BALANCE SHEET AS AT 31ST MARCH 2021

Figures In INR

	NOTE NO.	As at 31.03.2021	As at 31.03.2020
EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a) Share Capital	1	2,69,46,53,333	2,69,46,53,333
b) Reseve & Surplus	2	(2,63,08,10,153)	(2,63,18,47,028)
		<u>6,38,43,180</u>	<u>6,28,06,305</u>
2 Current Liabilities			
a) Short Term Borrowings	3	8,20,59,710	5,76,64,204
b) Other Current Liabilities	4	18,66,433	2,21,498
Total		<u><u>14,77,69,323</u></u>	<u><u>12,06,92,007</u></u>
ASSETS			
1 Non Current Assets			
a) Capital Work in Progress	5	-	-
b) Non Current Investment	6	-	-
c) Long Term Loans and Advances	7	-	-
		<u>-</u>	<u>-</u>
2 Current Assets			
a) Cash and Bank Balances	8	27,96,256	2,82,947
b) Short Term Loans & Advances	9	14,49,73,067	12,04,09,060
		<u>14,77,69,323</u>	<u>12,06,92,007</u>
Total		<u><u>14,77,69,323</u></u>	<u><u>12,06,92,007</u></u>
		-	-

Sd/-
RAJEEV SINGHAL
 DIRECTOR

Sd/-
SANJIB NANDA
 DIRECTOR

BHUSHAN STEEL (AUSTRALIA) PTY LTD**Un-Audited STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2021**

Figures In INR

	NOTE NO.	Year Ended 31.03.2021	Year Ended 31.03.2020
INCOME			
Other Income		-	-
TOTAL INCOME		-	-
EXPENSES			
Finance cost	11	97,850.91	
Other Expense	12	1,19,79,105	35,428
TOTAL EXPENSES		1,20,76,955.91	35,428
Profit/(Loss) Before Tax		(1,20,76,956)	(35,428)
Less:- Provision for income Tax		-	-
Profit/(Loss) After Tax		(1,20,76,956)	(35,428)
Other Comprehensive Income	13	1,31,13,831	(40,44,540)
Total Comprehensive Income		10,36,875	(40,79,968)
Basic Earning Per Share (Rs.)		0.02	(0.08)
Diluted Earning Per Share (Rs.)		0.02	(0.08)

Sd/-
RAJEEV SINGHAL
DIRECTOR

Sd/-
SANJIB NANDA
DIRECTOR

BHUSHAN STEEL (AUSTRALIA) PTY LTD
NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

Figures In INR

	As at 31.03.2021	As at 31.03.2020		
1 SHARE CAPITAL				
Issued, Subscribed & Paid Up				
52069796 (Previous Year 52069796) Ordinary Shares of AUD\$ 1/-each	2,69,46,53,333	2,69,46,53,333		
	2,69,46,53,333	2,69,46,53,333		
a) The Reconciliation of the number of shares outstanding and amount of share capital:				
	No.ofShares	Amount	No.ofShares	Amount
Number of shares at the beginning	52069796	2,69,46,53,333	52069796	2,69,46,53,333
Add: Shares allotted during the year	-	-	-	-
Number of shares at the end	52069796	2,69,46,53,333	52069796	2,69,46,53,333
b) Shares in the company held by each shareholder holding more than 5 percent shares:				
ORDINARY SHARES				
Name of Shareholder	No.ofShares	% Of Shares	No.ofShares	% Of Shares
Bhushan Steel Limited	47369796	90.97	47369796	90.97
Bhushan Energy Limited	4700000	9.03	4700000	9.03
c) Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by or by subsidiaries or associates of the holding company or the ultimate holding company in aggregate:				
		No. of Shares		No. of Shares
Holding Company		47369796		47369796
Associate of Holding Company		4700000		4700000
d) Ordinary Shares entitle the holder to participate in dividends and the proceeds on winding up of the company in proportion to the number of and amounts paid on the shares held. On a show of hands every holder of ordinary shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.				
2 RESERVES & SURPLUS				
Other Comprehensive Income				
Foreign Currency Translation Reserve				
Opening Balance		77,09,285		1,17,53,825
During the Year		1,31,13,831		(40,44,540)
		2,08,23,116		77,09,285
Surplus				
Opening Balance		(2,63,95,56,313)		(2,63,95,20,885)
Net Profit/(Loss) For the Current Year		(1,20,76,956)		(35,428)
		(2,65,16,33,269)		(2,63,95,56,313)
Net Surplus		(2,63,08,10,153)		(2,63,18,47,028)
3 SHORT TERM BORROWINGS				
Inter Corporate Deposits		8,20,59,710		5,76,64,204
		8,20,59,710		5,76,64,204
4 OTHER CURRENT LIABILITIES				
Interest accrued on TSGP Loan		97,851		-
Other Payables		17,68,582		2,21,498
		18,66,433		2,21,498
Less: Provision		18,66,433		2,21,498

BHUSHAN STEEL (AUSTRALIA) PTY LTD
NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

Figures In INR

		As at 31.03.2021	As at 31.03.2020
5 CAPITAL WORK IN PROGRESS			
Capital Work in Progress		1,56,12,81,656	1,29,45,07,583
Add: Preoperative Expenditure	10	3,41,32,214	2,83,00,090
		<u>1,59,54,13,870</u>	<u>1,32,28,07,673</u>
Less: Provision		<u>1,59,54,13,870</u>	<u>1,32,28,07,673</u>
		<u>-</u>	<u>-</u>
6 NON CURRENT INVESTMENT			
Long Term			
Trade			
QUOTED			
Non Trade			
In Other			
Rocklands Rich fields Ltd			
234327968 (Previous Year 2000) Ordinary Shares of AUD 0.20/-each Fully Paid up		33,365	27,664
UNQUOTED			
In Subsidiary			
Bowen Energy Pty Ltd			
234327968 (Previous Year 234327968) Ordinary Shares		96,17,95,229	79,74,54,587
		<u>96,18,28,594</u>	<u>79,74,82,251</u>
Less: Provision for Dimunition of Investment		<u>96,18,28,594</u>	<u>79,74,82,251</u>
		<u>-</u>	<u>-</u>
7 LONG TERM LOANS AND ADVANCES			
Loan to Subsidiary (including interest accrued)		26,12,90,812	21,48,51,108
Less: Provision		<u>26,12,90,812</u>	<u>21,48,51,108</u>
		<u>-</u>	<u>-</u>
8 CASH AND BANK BALANCES			
a) Cash & Cash Equivalents			
Balances with Banks			
- In Current Account		27,96,256	2,82,947
		<u>27,96,256</u>	<u>2,82,947</u>
9 SHORT TERM LOANS AND ADVANCES			
Due to Holding Co.		14,49,73,067	12,02,01,717
GST Recoverable		-	2,07,343
		<u>14,49,73,067</u>	<u>12,04,09,060</u>
Less: Provision		<u>-</u>	<u>-</u>
		<u>14,49,73,067</u>	<u>12,04,09,060</u>

BHUSHAN STEEL (AUSTRALIA) PTY LTD
NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

Figures In INR

		Year Ended 31.03.2021	Year Ended 31.03.2020
10 PREOPERATIVE EXPENDITURE			
Opening Balance	(A)	2,83,00,090	3,01,22,437
Add: Addition during the year			
Exchange Fluctuation		58,32,124	(18,22,347)
	(B)	58,32,124	(18,22,347)
	(A+B)	3,41,32,214	2,83,00,090
11 FINANCE COST			
Interest expenses		97,851	-
		97,851	-
12 OTHER EXPENSES			
Tenement Expenses		81,17,210	-
Provision for CWIP		-	-
Provision for Diminution of Investment		-	-
Provision for Loan		22,30,168	21,258
Accounting Charges		11,12,176	-
Audit Fee		3,89,262	-
Filing Fee		1,19,703	12,712
Bank Charges		10,586	1,458
		1,19,79,105	35,428
13 OTHER COMPREHENSIVE INCOME			
Exchange Fluctuation		1,31,13,831	(40,44,540)
		1,31,13,831	(40,44,540)