

**Tata Steel International (Asia) Limited**  
**Income Statement for FY2020-21**

in HKD

Full Year  
FY2020-21

<b>SALES</b>	-
<b>Other Income</b> - receipt from a legal claim	<b>4,146,032</b>
<b>EMPLOYMENT COSTS</b>	
Salaries	2,112,885
Other Employment Benefits	261,857
Pension Costs (incl. MPF)	333,851
<b>Total Employment Costs</b>	<b>2,708,593</b>
<b>ADMINISTRATION EXPENSES</b>	
Rents Payable	47,400
Audit	14,400
Misc Service Fee - Tax / Bank	59,836
Legal Charges	40,569
Professional Fee	43,558
Insurance / Stamp Duty	73,646
<b>Total Other Operating Costs</b>	<b>279,409</b>
<b>OTHER GENERAL EXPENSES</b>	
Postage & courier	6,913
Office Supplies & Sundries	7,185
<b>Total Other General Expenses</b>	<b>14,098</b>
Local Travelling	427
Membership Fee	4,919
Bank Charges (Misc)	1,360
<b>Other Expense</b>	<b>6,706</b>
Mobile phones	12,069
<b>Communications Expenses</b>	<b>12,069</b>
<b>Total Administration Expenses</b>	<b>312,281</b>
<b>TOTAL OPERATING COSTS</b>	<b>3,020,874</b>
<b>EXCEPTIONAL ITEMS</b>	
Restructuring (HR related) Costs	1,335,956
Restructuring Costs	80,000
<b>Total Exceptional Items</b>	<b>1,415,956</b>
<b>OPERATING RESULT (before tax)</b>	<b>(290,798)</b>

*Note : The figures are subject to Final Audit*

**Tata Steel International (Asia) Limited**  
**Balance Sheet for FY2020-21**  
in HKD

as of 31 March 2021

	Current Year
	31-Mar-2021
<b>TOTAL FIXED ASSETS</b>	-
<b>CURRENT ASSETS</b>	-
Bank - HKD	2,949,585
Bank - USD	1,540,715
Cash	
<b>Total Cash and Cash Equivalent</b>	<b>4,490,300</b>
Trade Creditors Prepayment	
Accounts Payable	(4,339)
Inter-Co Balance with parent company	(1,540,715)
Provision for Restructuring costs	(1,415,956)
Provision for Corporate Income tax	
<b>TOTAL CURRENT ASSETS</b>	<b>1,529,290</b>
<b>TOTAL NET ASSETS</b>	<b>1,529,290</b>
<b>EQUITY AND LIABILITIES</b>	
<b>SHAREHOLDER'S EQUITY</b>	
Share Capital	1,000
Profit and Loss Appropriation	1,819,088
Profit (Loss) for the period	(290,798)
<b>TOTAL SHAREHOLDER'S EQUITY</b>	<b>1,529,290</b>
<b>TOTAL CURRENT LIABILITIES</b>	-
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,529,290</b>

*Note : The figures are subject to Final Audit*