



November 18, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470/890144

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL/TATASTLPP

Dear Madam, Sir(s),

Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2020

Please find enclosed the disclosure on Related Party Transactions of Tata Steel Limited on a consolidated basis for the half year ended September 30, 2020.

This disclosure is being made in compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The said disclosure is also being made available on the website of the Company at www.tatasteel.com

This is for your information and records.

Thank you.

Yours sincerely,
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary and
Chief Legal Officer (Corporate & Compliance)

Encl: as above

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 Website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260

Consolidated Related Party Disclosures for the half year ended September 30, 2020

Tata Steel Group's related parties primarily consists of its associates and joint ventures, Tata Sons Private Limited including its subsidiaries and joint ventures. Tata Steel Group routinely enters into transactions with these related parties in the ordinary course of business at market rates and terms. Transactions and balances between Company, its subsidiaries and fellow subsidiaries are eliminated on consolidation.

The following table summarises the related party transactions and balances included in the consolidated financial statements for the half year ended September 30, 2020:

₹ in Crs				
Nature of transactions	Associates	Joint Venture*	Tata Sons, its Subsidiaries & Joint Ventures	Grand Total
Purchase of Goods	17	140	130	288
Sale of Goods	362	762	706	1,830
Receiving of Services	147	896	418	1,460
Rendering of Services	2	265	9	276
Dividend Expense	-	-	379	379
Dividend Income	1	18	13	32
Sale of Fixed Assets	-	-	-	-
Interest Expense	-	4	5	9
Interest Income	-	1	-	1
Management contracts including deputation of employees	3	1	57	61
Finance Provided	-	41	-	41
Guarantees outstanding	-	177	-	177
Outstanding Loans and Receivables	77	1,408	83	1,568
Provision for outstanding Loans and receivables	0	899	-	899
Outstanding Payables	53	295	279	626

Notes:

1. For Post Employment Benefit plans, Tata Steel Group has:
 - a. contributed ₹143 crore for the half year ended September 30, 2020.
 - b. outstanding receivables of ₹58 crore as at September 30, 2020.
 - c. outstanding payables of ₹4 crore as at September 30, 2020.
2. Remuneration paid to Key Managerial Personnel (KMP) is ₹22 crore for the half year ended September 30, 2020.
3. Dividend of ₹32,346 paid to KMPs and ₹3,895 paid to relatives of KMPs (disclosed at full value)

*Transactions with Joint Venture have been disclosed at full value and not at their proportionate share.

