

FINANCIAL HIGHLIGHTS

(₹ crore)

	Tata Steel Standalone		Tata Steel Group	
	2021-22	2020-21	2021-22	2020-21
Revenue from operations	1,29,021.35	84,132.92	2,43,959.17	1,56,477.40
Profit/(loss) before tax	44,090.65	18,609.84	50,226.87	13,843.69
Profit/(loss) after tax	33,011.18	17,077.97	41,749.32	8,189.79
Dividends	3,007.08	1,145.92	3,004.16	1,144.75
Retained earnings	76,498.67	46,480.00	55,647.78	16,476.70
Capital employed	1,70,045.84	1,40,768.39	2,04,985.59	1,75,251.28
Net worth	1,25,433.76	95,185.12	1,17,098.46	77,508.45
Borrowings	36,524.51	37,065.49	75,561.35	88,501.41
	Ratio		Ratio	
Net debt to Equity	0.30	0.32	0.52	0.98
	₹		₹	
Net worth per Share as at year end	1,027.23	816.83	969.24	676.40
Earnings per Share:				
Basic	270.33	145.00	332.35	63.78
Diluted	270.13	144.99	332.09	63.78
Dividend per Ordinary Share	51.00	25.00	51.00	25.00
Employees (Numbers)	35,927	36,896	72,551	73,962
Shareholders (Numbers)	15,87,315	8,73,198		



FINANCIAL RATIOS

	Tata Steel Standalone		Tata Steel Group	
	2021-22	2020-21	2021-22	2020-21
1. EBITDA/Turnover	39.88%	32.50%	26.16%	19.74%
2. PBET/Turnover	34.36%	21.24%	20.64%	9.51%
3. Return on average capital employed	29.59%	15.61%	29.13%	11.66%
4. Return on average net worth	29.93%	19.80%	42.91%	10.66%
5. Asset turnover	72.30%	58.46%	89.99%	66.64%
6. Inventory turnover (in days)	47	64	62	78
7. Debtors turnover (in days)	9	10	16	21
8. Gross block to net block	1.31	1.26	1.58	1.54
9. Net debt to equity	0.30	0.32	0.52	0.98
10. Current ratio	0.62	1.00	1.07	0.94
11. Interest service coverage ratio	22.84	5.81	12.82	3.39
12. Net worth per share (₹)	1,027.23	816.83	969.24	676.40
13. Basic earnings per share (₹)	270.33	145.00	332.35	63.78
14. Dividend payout	19%	18%	15%	37%
15. P/E ratio	4.84	5.60	3.93	12.73

- EBITDA/Turnover
(EBITDA: PBT +/- Exceptional items + Net finance charges + Depreciation and amortisation - Share of results of equity accounted investments)
(Net Finance Charges: Finance costs - Interest income - Dividend income from current investments - Net gain/(loss) on sale of current investments)
(Turnover: Revenue from operations)
- PBET/Turnover
Profit before exceptional items and tax/Turnover
- Return on Average Capital Employed: EBIT/Average Capital Employed
(Capital Employed: Total Equity + Non-current borrowings + Current maturities of Non-current borrowings and Lease obligations + Current borrowings + Deferred tax liabilities)
(EBIT: PBT +/- Exceptional items + Net finance charges)
- Return on Average Net worth: PAT/Average Net worth
(Net worth: Total equity)
- Asset Turnover: Turnover/(Total Assets - Investments - Advance Against Equity - Assets held for sale)
- Inventory Turnover: Average Inventory/Sale of Products in days
- Debtors Turnover: Average Trade receivables/Turnover in days
- Gross Block to Net Block: Gross Block/Net Block
- Net Debt to Equity: Net Debt/Average Equity
(Net debt: Non-current borrowings + Current borrowings + Non-current and current lease obligations - Current investments - Cash and cash equivalents - Other balances with banks (including non-current earmarked balances))
- Current Ratio: Total Current Assets/Current Liabilities
(Current liabilities: Total Current liabilities - Current maturities of Non-current borrowings and Lease obligations)
- Interest Service Coverage Ratio: EBIT/Net Finance Charges
(Net Finance Charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/(loss) on sale of current investments)
- Net worth per share: Net Worth/Number of Equity Shares
- Basic Earnings per share: Profit attributable to Ordinary Shareholders/Weighted average number of Ordinary Shares
- Dividend Payout: Proposed dividend for the year/Profit after tax
- P/E Ratio: Market Price per share/Basic Earnings per share

PRODUCTION STATISTICS

'000 Tonnes

Year	Iron Ore	Coal	Iron (Hot metal)	Crude steel	Rolled/ Forged Bars and Structural	Plates	Sheets	Hot Rolled Coils/ Strips	Cold Rolled Coils	Railway Materials	Semi-Finished for Sale	Total Saleable Steel
1992-93	4,126	3,739	2,435	2,477	575	78	122	163	-	7	1,179	2,084
1993-94	4,201	3,922	2,598	2,487	561	-	124	281	-	6	1,182	2,117
1994-95	4,796	4,156	2,925	2,788	620	-	137	613	-	2	1,074	2,391
1995-96	5,181	4,897	3,241	3,019	629	-	133	1,070	-	-	869	2,660
1996-97	5,766	5,294	3,440	3,106	666	-	114	1,228	-	-	811	2,783
1997-98	5,984	5,226	3,513	3,226	634	0	60	1,210	-	0	1,105	2,971
1998-99	6,056	5,137	3,626	3,264	622	0	0	1,653	-	0	835	3,051
1999-00	6,456	5,155	3,888	3,434	615	0	0	2,057	-	0	615	3,262
2000-01	6,989	5,282	3,929	3,566	569	0	0	1,858	356	0	647	3,413
2001-02	7,335	5,636	4,041	3,749	680	0	0	1,656	734	0	566	3,596
2002-03	7,985	5,915	4,437	4,098	705	0	0	1,563	1,110	0	563	3,975
2003-04	8,445	5,842	4,466	4,224	694	0	0	1,578	1,262	0	555	4,076
2004-05	9,803	6,375	4,347	4,104	706	0	0	1,354	1,445	0	604	4,074
2005-06	10,834	6,521	5,177	4,731	821	0	0	1,556	1,495	0	679	4,551
2006-07	9,776	7,041	5,552	5,046	1,230	0	0	1,670	1,523	0	506	4,929
2007-08	10,022	7,209	5,507	5,014	1,241	0	0	1,697	1,534	0	386	4,858
2008-09	10,417	7,282	6,254	5,646	1,350	0	0	1,745	1,447	0	833	5,375
2009-10	12,044	7,210	7,231	6,564	1,432	0	0	2,023	1,564	0	1,421	6,439
2010-11	13,087	7,024	7,503	6,855	1,486	0	0	2,127	1,544	0	1,534	6,691
2011-12	13,189	7,460	7,750	7,132	1,577	0	0	2,327	1,550	0	1,514	6,970
2012-13	15,005	7,295	8,858	8,130	1,638	0	0	3,341	1,445	0	1,518	7,941
2013-14	17,364	6,972	9,899	9,155	1,676	0	0	4,271	1,638	0	1,346	8,931
2014-15	13,694	6,044	10,163	9,331	1,778	0	0	4,259	1,836	0	1,200	9,073
2015-16	16,431	6,227	10,655	9,960	1,823	0	0	4,742	1,689	0	1,443	9,698
2016-17	21,284	6,315	13,051	11,683	1,882	0	0	6,295	1,837	0	1,481	11,351
2017-18	23,043	6,224	13,855	12,482	1,882	0	0	7,093	1,853	0	1,481	12,237
2018-19	23,374	6,546	14,237	13,228	1,959	0	0	7,801	1,858	0	1,386	12,980
2019-20	26,512	6,210	14,094	13,152	1,984	0	0	7,793	1,713	0	1,499	12,878
2020-21*	28,659	5,853	17,141	16,277	1,642	0	0	10,973	1,806	0	1,538	15,959
2021-22	30,584	4,680	18,899	18,377	1,942	0	0	12,382	2,174	0	1,407	17,906

* Includes production details of erstwhile Tata Steel BSL Limited pursuant to the merger (refer note 44, page 385 of the standalone financial statements).

FINANCIAL STATISTICS

(₹ crore)

Year	Capital [^]	Reserves and Surplus	Borrowings	Gross Block	Net Block	Investments	Total Income	Total Expenditure*	Depreciation	Profit before Tax	Tax	Profit after Tax	Dividend
2019-20	3,421.13	73,416.99	41,422.87	1,00,072.72	79,480.43	50,096.07	60,840.09	50,308.99	3,920.12	6,610.98	(132.82)	6,743.80	1,787.38 #
2020-21	1,977.56	93,207.56	37,065.49	1,36,665.57	1,08,051.56	36,184.13	84,888.03	60,808.93	5,469.26	18,609.84	1,531.87	17,077.97	1,145.92
2021-22	1,222.37	1,24,211.39	36,524.51	1,42,620.03	1,08,832.39	43,497.54	1,30,473.37	80,919.03	5,463.69	44,090.65	11,079.47	33,011.18	3,007.08

[^] Capital includes Equity share capital, Hybrid perpetual securities and Share application money pending allotment.

* Expenditure includes excise duty recovered on sales, exceptional items and excludes depreciation.

paid during the year and includes tax on dividend.



DIVIDEND STATISTICS

Year	First Preference (₹150)		Second Preference (₹100)			Ordinary (₹10)			Total ₹ lakh
	Rate ₹	Dividend ₹ lakh	Rate ₹	Dividend [@] ₹ lakh	Tax on dividend ₹ lakh	Rate* ₹	Dividend [@] ₹ lakh	Tax on dividend ₹ lakh	
1992-93	-	-	-	-	-	2.50 ^a	6,482.21	-	6,482.21
1993-94	-	-	-	-	-	3.00 ^b	9,655.44	-	9,655.44
1994-95	-	-	-	-	-	3.50 ^c	11,823.94	-	11,823.94
1995-96	-	-	-	-	-	4.50 ^d	15,697.11	-	15,697.11
1996-97	-	-	-	-	-	4.50	18,222.25	1,656.57	18,222.25
1997-98	-	-	-	-	-	4.00	16,198.05	1,472.55	16,198.05
1998-99	-	-	-	-	-	4.00	16,329.05	1,618.19	16,329.05
1999-00	-	-	9.25	860.80	85.30	4.00	16,329.07	1,618.20	17,189.87
2000-01	-	-	-	1,496.58 ^{ef}	275.88	5.00	20,264.09	1,875.50	21,760.67
2001-02	-	-	8.42	228.33	21.13	4.00	14,710.88	-	14,939.21
2002-03	-	-	-	-	-	8.00	33,299.88	3,781.33	33,299.88
2003-04	-	-	-	-	-	10.00	41,625.77	4,727.58	41,625.77
2004-05	-	-	-	-	-	13.00	82,137.22	10,185.74	82,137.22
2005-06	-	-	-	-	-	13.00	82,042.66	10,092.00	82,042.66
2006-07	-	-	-	-	-	15.50	1,10,432.51	16,041.72	1,10,432.51
2007-08	-	-	0.4 ^g	2,596.11	377.12	16.00	1,36,759.54	19,866.05	1,39,355.65
2008-09	-	-	2.00	12,805.48	1,860.16	16.00	1,36,443.72	19,549.31	1,49,249.20
2009-10	-	-	2.00	5,367.78	779.74	8.00	82,477.15	11,500.02	87,844.93
2010-11	-	-	-	-	-	12.00	1,30,777.35	15,671.62	1,30,777.35
2011-12	-	-	-	-	-	12.00	1,34,703.22	18,157.49	1,34,703.22
2012-13	-	-	-	-	-	8.00	90,569.91	12,872.69	90,569.91
2013-14	-	-	-	-	-	10.00	1,03,740.40	6,618.86	1,03,740.40
2014-15	-	-	-	-	-	8.00	92,627.74	14,930.51	92,627.74
2015-16	-	-	-	-	-	8.00	92,471.69	14,774.46	92,471.69
2016-17	-	-	-	-	-	10.00	1,16,893.21	19,771.66	1,16,893.21
2017-18	-	-	-	-	-	10.00 ^h	1,38,147.27	23,554.82	1,38,147.27
2018-19	-	-	-	-	-	13.00	1,79,587.42	30,620.57	1,79,587.42
2019-20	-	-	-	-	-	10.00	1,14,593.05	-	1,14,593.05
2020-21	-	-	-	-	-	25.00	2,99,660.44	-	2,99,660.44
2021-22	-	-	-	-	-	51.00	6,23,310.71	-	6,23,310.71

a On the Capital as increased by Rights Issue of Ordinary Shares during the financial year 1992-93.

b On the Capital as increased by Ordinary Shares issued during the financial year 1993-94 against Detachable Warrants.

c On the Capital as increased by Ordinary Shares issued during the financial year 1994-95 against Detachable Warrants and Foreign Currency Convertible Bonds.

d On the Capital as increased by Ordinary Shares issued during the financial year 1995-96 against Detachable Warrants, Foreign Currency Convertible Bonds and Naked Warrants.

e Includes Dividend of ₹22.30 lakh on 9.25% Cumulative Redeemable Preference Shares for the period April 1, 2000 to June 27, 2000.

f Includes Dividend of ₹1,198.40 lakh on 8.42% Cumulative Redeemable Preference Shares for the period June 1, 2000 to March 31, 2001.

g Dividend paid for 74 days.

h On the Capital as increased by Rights Issue of Ordinary Shares during the financial year 2017-18.

* Dividend proposed for the year

@ Includes tax on dividend.